

Date: May 30, 2012

<p>To, The Manager – Dept. of Corporate Services Bombay Stock Exchange Limited Floor 25, PJ Tower Dalal Street Mumbai - 400001</p> <p>(ISIN–INE060J01017) BSE Code-533638</p>	<p>To, The Manager- Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400 051</p> <p>(ISIN–INE060J01017) NSE Symbol-FLEXITUFF</p>
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SUB: Outcome of Board Meeting of the company

Sir,

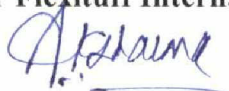
This is to inform you that the Board of Directors of the Company at their meeting held on May 30, 2012 have inter alia considered and approved:

1. Audited Financial Results for the year ended 31st March, 2012.
2. Declaration of dividend @ 10% i.e. Rs. 1 per equity share for the Financial Year 2011-12.
3. Changes in Board of Directors :
 - Appointment of Mr. Kaushal Kishore Vijayvergiya, Mr. Manoj Dwivedi and Mr. Saurabh Kalani as Whole Time Directors on board, subject to approval of shareholders.
 - Resignation of Mr. Pawan Kumar Jain and Mr. Ravindra Chourasiya.
4. Allotment of 21550 equity shares under ESOP Scheme 2011.

This is for your information and needful.

Thanking you.

For Flexituff International Limited




D. K. Sharma

GM- Corporate Affairs and Company Secretary

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

STATEMENT OF STANDALONE RESULT FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2012

standalone					
(Rs. in Lacs)					
Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Previous accounting year ended (31/03/2011)
Part I	Audited	Unaudited	Unaudited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	19,929.81	14,820.66	14,462.69	62,104.38	48,908.00
(b) Other Operating Income	-	-	-	-	-
2. Expenses					
(a) Cost of materials consumed	11,846.52	7,974.87	7,328.97	33,182.28	28,177.47
(b) Purchases of stock-in-trade	1,834.05	180.89	370.67	2,150.05	1,117.08
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(798.58)	(307.17)	536.85	559.40	(2,443.71)
(d) Employee benefits expense	2,057.48	1,981.50	2,170.47	7,595.83	6,919.81
(e) Depreciation and amortisation expense	470.45	455.90	349.45	1,598.90	1,312.52
(f) Other Expenses	2,328.23	2,161.37	2,313.28	8,074.32	8,328.72
Total Expenses	17,738.15	12,447.36	13,069.69	53,160.78	43,411.89
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,191.66	2,373.30	1,393.00	8,943.60	5,496.10
4. Other Income	72.26	34.49	14.79	173.88	128.81
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,263.92	2,407.79	1,407.79	9,117.48	5,624.92
6. Finance Cost	1,135.39	1,390.61	444.11	4,632.87	2,448.63
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,128.53	1,017.18	963.68	4,484.61	3,176.29
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,128.53	1,017.18	963.68	4,484.61	3,176.29
10. Tax expense	377.36	203.90	333.29	1,048.57	432.64
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	751.17	813.28	630.39	3,436.04	2,743.65
12. Extraordinary Item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	751.17	813.28	630.39	3,436.04	2,743.65
14. Paid-up equity share capital @ Rs. 10 Each	2,173.18	2,171.21	1,721.21	2,173.18	1,721.21
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24,423.02	14,656.16
16. Earnings Per Share (EPS) in Rs per share					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
BASIC				17.79	21.69
DILUTED				17.23	16.40
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
BASIC				17.79	21.69
DILUTED				17.23	16.40
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	15189590	16074290	11574290	15189590	11574290
- Percentage of shareholding	69.90	74.03	67.25	69.90	67.25
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	6542220	5637820	5637820	6542220	5637820
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.10	25.97	32.75	30.10	32.75

Particulars	3 months ended (31/03/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2012.
- The Company has completed IPO comprising of 45 Lacs fresh equity shares and an offer for sale by private equity investor of 22.50 Lacs equity shares through book building process, which got listed on BSE & NSE on 19.10.2011 and 19700 ESOP shares were also allotted to Employees on Board Meeting held on 09.02.2012.
- Operating Income includes impact of foreign exchange fluctuation by Rs (162.68) Lacs, same is accounted as per Accounting Standard 11.
- The Company operates in a single business segment.
- Share Issue Expenses aggregating to Rs. 741.38 lacs have been adjusted against security premium account.
- The Consolidated Sales for the year is Rs.74340. lacs and Consolidated Net Profit for the year is Rs.3780 lacs.
- The Board of Directors recommended final Dividend @ 10 % i.e. Rs. 1 per Share.
- The company has opted to publish standalone financial results for the financial year 2011-12 & consolidated financial results will be made available on the website of the Company.
- The revised schedule VI has become effective from 1.04.2011 for the preparation of financial statements. Previous year figures have been regrouped/reclassified where ever necessary to correspond with the current year classification/disclosures.
- The figures of last quarter (ended on 31.03.2012) corresponding 1st quarter (ended on 31.03.2011) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- Details of utilisation of fund as on 31.03.2012 as per clause 43 of the Listing Agreement is as under:

Particulars	(Rs. in Lacs)		
	Amount Raised	Amount Utilised	Un Utilised
	through IPO		IPO fund
a) Expansion of manufacturing facilities at SEZ and DTA units at Pithampur	1893.20	1,893.20	-
b) Setting up of Dripper Project at Kashipur	809.70	730.20	79.50
c) Working capital requirements	2500.00	2,500.00	-
d) General corporate purposes	1123.80	1,123.80	-
e) Issue Related Expenses	648.00	648.00	-

Unutilised amount has been invested in interest bearing securities and FDRs.



(Rs. In Lacs)		
Standalone Statement of Assets and Liabilities		
Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2173.18	1721.21
(b) Reserves and surplus	24423.01	14656.16
(c) Money received against share warrants		
Sub-total - Shareholders' funds	26596.19	16377.37
2 Share application money pending allotment		
3 Minority interest		
4 Non-current liabilities		
(a) Long-term borrowings	10865.00	14903.66
(b) Deferred tax liabilities (net)	2824.89	1776.32
(c) Other long-term liabilities	27.53	6.91
(d) Long-term provisions	151.62	153.42
Sub-total - Non-current liabilities	13869.04	16840.31
5 Current liabilities		
(a) Short-term borrowings	12873.31	10522.50
(b) Trade payables	8644.79	8913.83
(c) Other current liabilities	7109.02	7112.87
(d) Short-term provisions	1150.32	341.71
Sub-total - Current liabilities	29777.44	26890.91
TOTAL - EQUITY AND LIABILITIES	70242.67	60108.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets	36727.27	32302.55
(b) Goodwill on consolidation		
(c) Non-current investments	1047.20	1047.20
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	180.97	163.62
(f) Other non-current assets		
Sub-total - Non-current assets	37955.44	33513.37
2 Current assets		
(a) Current investments		
(b) Inventories	8,085.35	9,617.56
(c) Trade receivables	15,913.47	11,947.82
(d) Cash and cash equivalents	1,823.64	1,222.72
(e) Short-term loans and advances	6,464.77	3,712.20
(f) Other current assets	0.00	94.92
Sub-total - Current assets	32,287.23	26,595.22
TOTAL - ASSETS	70,242.67	60,108.59

For and on behalf of the Board

Abanipal

Chairman

Place : Pithampur
Date : 30.05.2012





Auditors' Report on Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Flexituff International Ltd

We have audited the Financial Results ("the Statements") of M/s Flexituff International Ltd for the year ended 31st March, 2012 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Financial Results are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion based on our audit on these Financial Results which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

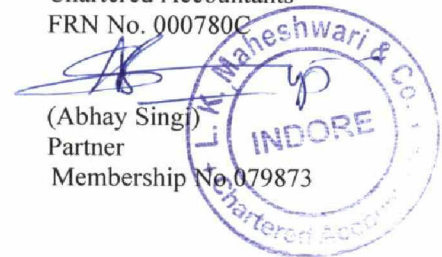
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of clause 41 of Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the year ended 31st March, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of Listing Agreement and found the same to be correct.

For L.K.Maheshwari & Co.
Chartered Accountants
FRN No. 000780C

(Abhay Singi)
Partner
Membership No. 079873



Signed at Pithampur on 30.05.2012