



Flexituff International Limited
C 41-50, SEZ, Sector-3
Prithampur - 454 775, Distt. Dhar (M.P.) India
Phone : 91-7292-420200, 401681-82-83
Fax : 91-7292-401684
Email : mail@flexituff.com url : www.flexituff.com

Date: November 6, 2012

To, The Manager -- Dept. of Corporate Services Bombay Stock Exchange Limited Floor 25, PJ Tower Dalal Street Mumbai - 400001 (ISIN-INE060J01017) BSE Code-533638	To, The Manager- Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400 051 (ISIN-INE060J01017) NSE Symbol- FLEXITUFF
---	---

SUB: Outcome of Board Meeting of the company

Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on November 6, 2012 have inter alia considered and approved Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2012.

This is for your information and needful.

Thanking you.

For Flexituff International Limited



D. K. Sharma
GM- Corporate Affairs and Company Secretary

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 817 (W.B.)



UNAUDITED STATEMENT OF CONSOLIDATED RESULT FOR THE QUARTER ENDED & SIX MONTH ENDED ON 30th SEPTEMBER 2012

(Rs. in Lacs)

Particulars	2 months ended on 30/09/2012	3 months ended on 30/09/2012	Corresponding 3 months ended in the previous year 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous year ended on (31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	22,143.48	20,281.03	16,377.24	42,404.51	33,470.78	74,340.49
(b) Other Operating Income						
2. Expenses						
(a) Cost of materials consumed	13,554.91	11,650.92	9,104.40	25,305.53	18,419.85	43,350.52
(b) Purchases of stock-in-trade	2,397.99	1,145.58	56.17	3,543.57	198.36	2,150.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,135.88)	(543.90)	139.78	(2,879.76)	1800.39	429.88
(d) Employee benefits expense	2,432.89	2,195.02	1,811.09	4,825.90	3,876.96	6,236.09
(e) Depreciation and amortisation expense	816.95	583.97	308.52	1,144.92	777.81	1,801.28
(f) Other Expenses	3,822.15	2,502.85	1,931.61	5,525.00	3,974.23	6,929.45
Total Expenses	19,982.82	17,482.54	13,539.54	37,485.18	28,842.52	64,898.06
(Any item exceeding 10% of the total expenditure to be shown separately)						
J. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,160.66	2,778.49	2,837.76	4,939.35	4,628.19	6,442.46
4. Other Income	113.06	47.24	60.42	190.30	198.45	379.51
e. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,273.92	2,825.73	2,898.12	5,099.65	4,797.83	6,820.97
5. Finance Cost	1,543.21	1,502.47	1,198.99	3,045.68	2,246.61	4,916.15
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	730.72	1,323.26	1,699.44	2,053.98	2,549.12	4,904.82
4. Exceptional Items	8.96	6.00	0.00	9.00	9.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	739.72	1,329.26	1,699.44	2,063.98	2,549.12	4,904.82
10. Tax expense	179.52	259.30	318.51	438.82	467.31	1,120.97
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	560.20	1,069.96	1,380.99	1,625.16	2,081.81	3,783.85
12. Extraordinary Item (Net of tax expenses)	8.96	9.00	9.99	9.00	0.06	0.00
13. Net Profit (+) / Loss (-) for the period (11-12)	569.16	1,078.96	1,390.98	1,634.16	2,081.81	3,783.85
14. Share of Profit (+) / Loss (-) of Associates	8.96	9.00	0.00	9.00	6.00	0.00
15. Minority Interest	-3.78	-14.37	0.89	-16.16	1.51	3.41
16. Net Profit (+) / Loss (-) after tax, minority interest and share of profit / loss of associates (13+14+15)	572.94	1,073.59	1,391.87	1,618.00	2,083.36	3,780.44
17. Paid-up equity share capital @ Rs. 30 Each (Face Value of the Share shall be indicated)	2,175.34	2,175.34	1,721.21	2,175.34	1,721.21	2,173.18
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						24,844.34
19. I. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	2.58	4.98	8.02	7.51	12.08	18.57
b) DILUTED	2.59	4.84	7.58	7.35	11.42	18.99
19. II. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	2.95	4.86	8.61	7.51	12.08	18.57
b) DILUTED	2.50	4.84	7.58	7.35	11.42	18.99
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	14720872	15211140	11574290	14720872	11574290	15168590
- Percentage of shareholding	87.87	89.83	87.25	87.97	87.25	89.90
2. Promoters and promoter group Shareholding						
a) Fledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	7032988	6542220	5837820	7032988	5837820	8542220
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	32.33	30.97	32.76	32.33	32.75	30.10

Particulars	3 months ended (30/09/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Note:
- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 06.11.2012. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
 - Company has opted to publish Consolidated Financial statements and Standalone Results are available on the website of the Stock Exchange and Company.
 - Operating Income includes impact of foreign exchange fluctuation for six month ended September 2012 by Rs (462) Lacs, same is accounted as per Accounting Standard 11.
 - The Company operates in a single primary business segment.
 - Previous year figures have been regrouped/reclassified where ever necessary to correspond with the current year classification/disclosure.
 - The Standalone sales for the September 2012 and quarter is Rs. 19647 lacs and net profit is Rs. 772 lacs.
 - Deferred Tax Liabilities to be provided at the end of year.



For and on behalf of the Board

[Signature]
Chairman

Place : Pimpri
Date : 06.11.2012

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2012	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,175.34	2,173.18
	(b) Reserves and surplus	26,185.44	24,644.34
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	28,360.78	26,817.52
2	Share application money pending allotment		
3	Minority interest	149.10	167.28
4	Non-current liabilities		
	(a) Long-term borrowings	13,361.48	12,335.50
	(b) Deferred tax liabilities (net)	2,962.68	2,962.68
	(c) Other long-term liabilities	4,032.49	27.53
	(d) Long-term provisions	196.48	151.62
	Sub-total - Non-current liabilities	20,553.11	15,477.33
5	Current liabilities		
	(a) Short-term borrowings	17,441.53	13,259.55
	(b) Trade payables	22,005.16	14,004.18
	(c) Other current liabilities	9,001.36	9,346.05
	(d) Short-term provisions	918.68	1,150.31
	Sub-total - Current liabilities	49,366.73	37,760.09
	TOTAL - EQUITY AND LIABILITIES	98,427.72	80,222.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	43,218.03	40,201.87
	(b) Goodwill on consolidation	71.28	75.04
	(c) Non-current investments	106.24	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	236.21	218.44
	(f) Other non-current assets	6.89	7.33
	Sub-total - Non-current assets	43,636.65	40,502.48
2	Current assets		
	(a) Current investments		
	(b) Inventories	15,656.90	10,683.21
	(c) Trade receivables	25,645.60	20,512.97
	(d) Cash and cash equivalents	2,180.35	2,251.61
	(e) Short-term loans and advances	11,306.22	8,261.93
	(f) Other current assets		
	Sub-total - Current assets	54,789.07	39,719.72
	TOTAL - ASSETS	98,427.72	80,222.20

 Place : Pithampur
 Date : 05.11.2012


For and on behalf of the Board


 Chairman



L.K. Maheshwari & Co.
CHARTERED ACCOUNTANTS

324, Starlit Tower,
29, Y.N. Road, Indore-452 003
Ph. : (0781) 2438951
E-mail : lkm.indore@rediffmail.com
Website : www.lkmandco.com

CA. Abhay Singi
B.Com., F.C.A.

Review Report

To the
Board of Directors
FLEXITUFF INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s FLEXITUFF INTERNATIONAL LIMITED for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

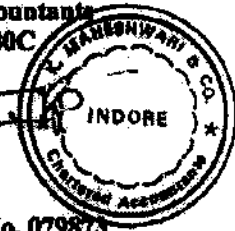
In respect of unaudited consolidated financial results for the period ended on 30th Sep 2012, we did not review the statement of unaudited financial results of subsidiaries, which reflect total revenue of Rs. 7086.38 lacs. The financial information of these subsidiaries have been reviewed by their respective statutory auditors and their report have been furnished to us and our conclusion on the quarterly financial results is based solely on their report.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Date : 06.11.2012

For L.K. Maheshwari & Company
Chartered Accountants
FRN No. 000780C


(Abhay Singi)
Partner
Membership No. 079873



H.O. At :
6, New Market, Behind Bank of India,
T.T. Nagar, Bhopal
Ph. : 0755-2554647, 2554670
Fax : 0755-2767821

Branches At :
J-2/80A, Ground Floor, DDA Flats,
Kalkaji, New Delhi - 110 019
Ph. : 011-26029855

314, Jain Plaza, GMD Chowk,
Link Road, Bilsapur - 468 004
Ph. 07752-226751 Fax : 07752-226141

FLEXITUFF INTERNATIONAL LIMITED
 Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)
 UNAUDITED STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & SIX MONTH ENDED ON 30th SEPTEMBER 2012

Flexituff
 FLEXITUFF

(Rs. in Lacs)

Particulars	3 months ended on 30/09/2012	3 months ended on 30/06/2012	Corresponding 3 months ended in the previous year 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous accounting year ended on (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	16,647.36	17,175.34	13,320.09	36,822.70	27,353.91	62,104.38
(b) Other Operating Income	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	8,321.06	8,420.94	9,411.88	18,902.90	13,143.36	33,192.28
(b) Purchases of stock-in-trade	2,924.65	1,146.68	176.00	4,070.43	352.64	2,150.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(760.67)	(783.51)	172.14	(1,544.18)	1,065.15	559.40
(d) Employee benefits expense	2,356.48	2,042.61	1,751.01	4,398.27	3,556.85	7,595.83
(e) Depreciation and amortisation expense	586.73	468.63	339.67	1,036.38	672.65	1,589.90
(f) Other Expenses	2,848.80	2,312.52	1,755.87	5,161.32	3,584.72	6,974.32
Total Expenses	17,316.25	14,606.97	10,608.57	31,923.22	22,975.27	53,160.78
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,331.11	2,568.37	2,711.52	4,899.48	4,378.64	8,943.60
4. Other Income	85.54	50.49	9.25	136.62	67.14	173.88
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,416.65	2,618.86	2,720.77	5,036.10	4,445.78	9,117.48
6. Finance Cost	1,451.19	1,396.55	1,127.86	2,849.74	2,106.87	4,632.67
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	965.46	1,222.30	1,592.91	2,186.36	2,338.91	4,484.81
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	965.46	1,222.30	1,592.91	2,186.36	2,338.91	4,484.81
10. Tax expense	193.06	244.06	319.51	437.15	467.31	1,048.57
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	772.37	978.24	1,273.40	1,749.21	1,871.60	3,436.24
12. Extraordinary Item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(+)/ Loss(-) for the period (11-12)	772.37	978.24	1,273.40	1,749.21	1,871.60	3,436.24
14. Paid-up equity share capital @ Rs. 10 Each	2,175.34	2,175.34	1,721.21	2,175.34	1,721.21	2,173.16
(Face Value of the Share shall be indicated)						
15. Reserve excluding Reserves as per balance sheet of previous accounting year						24,423.02
16. I. Earnings Per Share (before extraordinary items) (of Rs. 20 each) (not annualised):						
a) BASIC	3.65	4.49	7.42	8.04	10.87	17.79
b) DILUTED	3.47	4.38	7.01	7.87	10.28	17.23
16. II. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	3.55	4.49	7.41	8.04	10.87	17.79
b) DILUTED	3.47	4.38	7.01	7.87	10.28	17.23
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	14720672	15211140	11574280	14720672	11674290	15189590
- Percentage of shareholding	67.87	69.93	67.26	67.87	97.25	99.99
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	7032688	6842220	5637820	7032688	5637820	6542220
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	32.33	30.07	32.76	32.33	32.75	30.10

Particulars	3 months ended
	(30/09/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 08.11.2012. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- The company has opted to publish Consolidated financial results for the Quarter ended September 2012 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- Operating Income includes impact of foreign exchange fluctuation for six month ended September 2012 by Rs (402) Lacs, same is accounted as per Accounting Standard 11.
- The Company operates in a single primary business segment.
- The Consolidated Sales for September 2012 and quarter is Rs. 22143 lacs and Consolidated Net Profit is Rs. 866 lacs.
- Previous year figures have been regrouped/reclassified where ever necessary to correspond with the current year classification/disclosures.
- Deferred Tax Liabilities to be provided at the end of year.



For and on behalf of the Board

[Signature]
 Chairman

Place: Pithampur
 Date: 08.11.2013

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2012	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,175.34	2,173.18
	(b) Reserves and surplus	26,189.95	24,423.01
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	28,385.29	26,596.19
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	12,011.86	10,865.00
	(b) Deferred tax liabilities (net)	2,824.89	2,824.89
	(c) Other long-term liabilities	4,032.49	27.53
	(d) Long-term provisions	196.48	151.62
	Sub-total - Non-current liabilities	19,065.72	13,869.04
5	Current liabilities		
	(a) Short-term borrowings	17,048.72	12,873.31
	(b) Trade payables	12,305.06	8,644.79
	(c) Other current liabilities	8,634.27	7,109.02
	(d) Short-term provisions	882.28	1,150.32
	Sub-total - Current liabilities	38,870.33	29,777.44
	TOTAL - EQUITY AND LIABILITIES	86,301.34	70,242.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39,767.45	36,727.27
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,047.20	1,047.20
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	209.23	180.97
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	41,023.08	37,955.44
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	11,552.04	8,085.35
	(c) Trade receivables	20,784.17	15,913.47
	(d) Cash and cash equivalents	2,042.00	1,823.64
	(e) Short-term loans and advances	10,899.25	8,484.77
	(f) Other current assets	-	-
	Sub-total - Current assets	45,277.46	32,287.23
	TOTAL - ASSETS	86,301.34	70,242.67

 Place : Pithampur
 Date : 06.11.2012


For and on behalf of the Board


 Chairman



L.K. Maheshwari & Co.
CHARTERED ACCOUNTANTS

324, Starlit Tower,
29, Y.N. Road, Indore-462 003
Ph. : (0731) 2438881
E-mail : lkm.indore@rediffmail.com
Website : www.lkmandco.com

CA. Abhay Singi
B.Com., F.C.A.

Review Report


To the
Board of Directors
FLEXITUFF INTERNATIONAL LIMITED

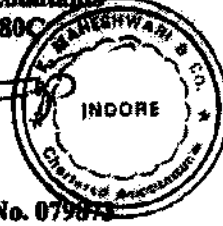
We have reviewed the accompanying statement of unaudited financial results of M/s FLEXITUFF INTERNATIONAL LIMITED for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.K.Maheshwari & Company
Chartered Accountants
FRN No. 000780C


(Abhay Singi)
Partner
Membership No. 079873



Place : Indore
Date : 06.11.2012

H.O. At :
8, New Market, Behind Bank of India,
T.T. Nagar, Bhopal
Ph. : 0755-2554647, 2554670
Fax : 0755-2767821

Branches At :
J-2/80A, Ground Floor, DDA Flats,
Kalkaji, New Delhi - 110 019
Ph. : 011-26029855

314, Jain Plaza, CMD Chowk,
Link Road, Biliapur - 495 004
Ph. 07752-228781 Fax : 07752-220141