

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

UNAUDITED STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER & NINE MONTH ENDED ON 31st DECEMBER 2014

(Rs. in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Year to date	Previous year
	31/12/2014	30/09/2014	months ended in the previous year 31/12/2013	figures for current period ended 31/12/2014	figures for previous period ended 31/12/2013	ended on 31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	28,751.22	28,955.28	26,155.42	84,743.18	75,331.96	108,597.16
(b) Other Operating Income	116.65	94.64	231.18	411.45	537.61	646.56
2. Expenses						
(a) Cost of materials consumed	14,964.18	15,427.91	13,103.26	46,557.15	39,340.28	56,266.23
(b) Purchases of stock-in-trade	3,845.42	3,465.04	3,138.25	9,173.86	8,865.59	16,703.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	863.89	278.17	1,928.52	1,758.52	2,070.53	1,038.34
(d) Employee benefits expense	3,492.11	3,384.68	2,943.73	9,887.38	8,096.68	11,249.25
(e) Depreciation and amortisation expense	1,160.33	1,171.29	702.78	3,375.73	1,938.01	2,705.42
(f) Other Expenses	2,976.61	3,271.40	2,906.61	8,783.02	8,558.25	12,205.04
Total Expenses	27,302.54	26,998.49	24,723.15	79,535.66	68,869.34	100,167.50
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,565.33	2,051.43	1,663.45	5,618.97	7,000.23	9,076.22
4. Other Income	152.71	95.63	58.29	327.03	125.77	275.56
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	1,718.04	2,147.06	1,721.74	5,946.00	7,126.00	9,351.78
6. Finance Cost	1,660.41	1,945.55	1,541.90	5,197.76	4,246.86	5,755.44
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	57.63	201.51	179.84	748.24	2,879.14	3,596.34
8. Exceptional Items	0.00	-	-	-	(454.89)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	57.63	201.51	179.84	748.24	2,424.25	3,596.34
10. Tax expense	76.45	100.27	72.51	(633.75)	999.86	762.21
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(18.82)	101.24	107.33	1,381.99	1,424.39	2,834.13
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	0.00	1,003.70
13. Net Profit(+)/ Loss(-) for the period (11-12)	(18.82)	101.24	107.33	1,381.99	1,424.39	1,830.43
14. Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	(18.82)	101.24	107.33	1,381.99	1,424.39	1,830.43
17. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,931.27
19. I. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.08)	0.41	0.47	5.55	6.20	12.08
b) DILUTED	(0.06)	0.30	0.36	4.08	4.80	8.75
19. II. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.08)	0.41	0.47	5.55	6.20	7.80
b) DILUTED	(0.06)	0.30	0.36	4.08	4.80	5.65
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	17847768	17847768	17847768	17847768	17847768	17847768
- Percentage of shareholding	71.73	71.73	71.73	71.73	71.73	71.73
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	5189798	2361861	1522735	5189798	1522735	2361861
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.77	33.57	21.65	73.77	21.65	33.57
- Percentage of shares (as a % of the total share capital of the company)	20.86	9.49	6.12	20.86	6.12	9.49
b) Non-encumbered						
- Number of Shares	1845240	4673177	5512303	1845240	5512303	4673177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.23	66.43	78.35	26.23	78.35	66.43
- Percentage of shares (as a % of the total share capital of the company)	7.42	18.78	22.15	7.42	22.15	18.78

Particulars	3 months ended
	(31/12/2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Note :
- The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2015. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
 - The company has opted to publish Standalone financial results for the quarter and nine month ended on 31st December 2014 & Consolidated financial results will be made available on the website of the Stock Exchanges & Company.
 - The Standalone Sales for the quarter ended 31 st December 2014 is Rs. 26292.40 lacs and Standalone Net profit is Rs. 80.70 Lacs.
 - The Company operates in a single primary business segment i.e. Technical Textile etc.
 - Sales includes Foreign exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
 - The revised depreciation rate as per part "C" of schedule II of The new Companies Act 2013 has become effective from 1.04.2014 for the preparation of financial statements which has made the major impact on the rise of depreciation expenses and reversal of Deferred Tax .
 - Tax expenses for the nine month ended on 31 st December 2014 is basically a deferred tax which is net of MAT and MAT credit .
 - Depreciation of earlier year amounting Rs. 262.57 Lacs utilised from retained earnings, as per part "C" of schedule II of The new Companies Act 2013.
 - Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

For and on behalf of the Board

[Signature]
Whole Time Director



Place : Pithampur
Date : 12.02.2015