

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)
STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER & YEAR ENDED ON 31 st MARCH 2015
CIN - L25202WB1993PLC111382



(Rs. in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Previous year
	31/03/2015	31/12/2014	months ended in the previous year 31/03/2014	figures for current period ended 31/03/2015	ended on 31/03/2014
Part I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	32,472.88	28,751.22	33,265.20	117,216.06	108,597.16
(b) Other Operating Income	95.67	116.65	108.95	507.12	646.56
2. Expenses					
(a) Cost of materials consumed	15,000.77	14,964.18	16,925.95	61,557.92	56,266.23
(b) Purchases of stock-in-trade	9,277.41	3,845.42	7,837.63	18,451.27	16,703.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,998.93)	863.89	(1,032.19)	(240.41)	1,038.34
(d) Employee benefits expense	3,203.80	3,492.11	3,152.57	13,091.18	11,249.25
(e) Depreciation and amortisation expense	1,233.13	1,160.33	767.41	4,608.86	2,705.42
(f) Other Expenses	3,948.75	2,976.61	3,646.79	12,731.77	12,205.04
Total Expenses	30,664.93	27,302.54	31,298.16	110,200.59	100,167.50
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,903.62	1,565.33	2,075.99	7,522.59	9,076.22
4. Other Income	161.43	152.71	149.79	488.46	275.56
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,065.05	1,718.04	2,225.78	8,011.05	9,351.78
6. Finance Cost	1,669.51	1,660.41	1,508.58	6,867.27	5,755.44
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	395.54	57.63	717.20	1,143.78	3,596.34
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	395.54	57.63	717.20	1,143.78	3,596.34
10. Tax expense	(102.92)	76.45	(237.65)	(736.67)	762.21
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	498.46	(18.82)	954.85	1,880.45	2,834.13
12. Extraordinary Item (Net of tax expenses)			548.81		1,003.70
13. Net Profit(+)/ Loss(-) for the period (11-12)	498.46	(18.82)	406.04	1,880.45	1,830.43
14. Share of Profit (+)/ Loss (-) of Associates					
15. Minority Interest					
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	498.46	(18.82)	406.04	1,880.45	1,830.43
17. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					33,931.27
19. I. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	2.00	(0.08)	4.07	7.56	12.08
b) DILUTED	1.48	(0.06)	2.95	5.57	8.75
19. II. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	2.00	(0.08)	1.73	7.56	7.80
b) DILUTED	1.48	(0.06)	1.25	5.57	5.65
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	16720004	17847768	17847768	16720004	17847768
- Percentage of shareholding	67.20	71.73	71.73	67.20	71.73
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	6022681	5189798	2361861	6022681	2361861
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.78	73.77	33.57	73.78	33.57
- Percentage of shares (as a % of the total share capital of the company)	24.20	20.86	9.49	24.20	9.49
b) Non-encumbered					
- Number of Shares	2140121	1845240	4673177	2140121	4673177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.22	26.23	66.43	26.22	66.43
- Percentage of shares (as a % of the total share capital of the company)	8.60	7.42	18.78	8.60	18.78

Particulars	3 months ended
	(31/3/2015)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28.05.2015.
- The company has opted to publish Standalone financial results for the quarter and year ended on March 2015 and Consolidated financial results will be made available on the website of the Stock Exchanges & Company.
- The Standalone Sales for the year ended March 2015 is Rs. 104779.09 Lacs and Net Profit is Rs. 1976.23 Lacs.
- The Company operates in a single primary business segment i.e. Technical Textile etc.
- Sales includes Foreign exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
- The revised depreciation rates as per part "C" of schedule II of the companies Act 2013 has become effective from 1.04.2014 for the preparation of financial statements which has made the impact on the rise of depreciation expenses by Rs 1276.72 for the year. Depreciation of earlier years of Rs 262.57 on assets where useful life already exhausted on 1-4-2014 adjusted against retained earnings.
- Tax expenses for the quarter and year ended on March 2015 is basically a deferred tax which is net of MAT and MAT credit .
- The Board of Directors recommended final dividend @ 10 % i.e. Rs. 1 per Equity Share.
- * The figures of last quarter (ended on 31.03.2015) corresponding last quarter (ended on 31.03.2014) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

Place : Pithampur
Date : 28.05.2015

For and on behalf of the Board

Chairman / Whole Time Director



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CIN - L25202WB1993PLC111382

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2015	As at 31/03/2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		2,488.28	2,488.28
(b) Reserves and surplus		35,404.32	33,931.27
(c) Money received against share warrants			
Sub-total - Shareholders' funds		37,892.60	36,419.55
2 Share application money pending allotment		-	-
3 Minority interest		-	-
4 Non-current liabilities			
(a) Long-term borrowings		28,952.71	23,973.24
(b) Deferred tax liabilities (net)		3,711.70	4,483.17
(c) Other long-term liabilities		90.45	16.60
(d) Long-term provisions		394.62	343.38
Sub-total - Non-current liabilities		33,149.48	28,816.39
5 Current liabilities			
(a) Short-term borrowings		27,259.16	21,572.72
(b) Trade payables		19,797.71	18,136.42
(c) Other current liabilities		12,728.62	11,087.60
(d) Short-term provisions		584.88	730.50
Sub-total - Current liabilities		60,370.37	51,527.24
TOTAL - EQUITY AND LIABILITIES		131,412.45	116,763.18
B ASSETS			
1 Non-current assets			
(a) Fixed assets		69,791.27	60,285.20
(b) Goodwill on consolidation		-	-
(c) Non-current investments		127.80	119.62
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		282.50	261.67
(f) Other non-current assets		-	0.05
Sub-total - Non-current assets		70,201.57	60,666.54
2 Current assets			
(a) Current investments			
(b) Inventories		14,903.22	12,965.84
(c) Trade receivables		29,855.30	27,692.85
(d) Cash and cash equivalents		3,068.84	2,794.36
(e) Short-term loans and advances		13,383.52	12,643.59
(f) Other current assets		-	-
Sub-total - Current assets		61,210.88	56,096.64
TOTAL - ASSETS		131,412.45	116,763.18

For and on behalf of the Board

Chairman / Whole Time Director

Place : Pithampur
Date : 28.05.2015

