

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

UNAUDITED STATEMENT OF CONSOLIDATED RESULTS FOR THE SIX MONTH AND QUARTER ENDED ON 30 th SEPTEMBER 2014

CIN - L25202WB1993PLC111382

(Rs. in Lacs)						
Particulars	3 months ended 30/09/2014	3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for previous period ended 30/09/2013	Previous year ended on (31/03/2014)
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	28,955.28	27,036.68	25,112.79	55,991.96	49,092.08	108,597.16
(b) Other Operating Income	94.64	200.16	233.74	294.80	306.42	646.56
2. Expenses						
(a) Cost of materials consumed	15,427.91	16,165.06	14,984.92	31,592.97	26,237.02	56,266.23
(b) Purchases of stock-in-trade	3,465.04	1,863.40	485.54	5,328.44	5,727.34	16,703.22
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	278.17	616.46	404.45	894.63	142.01	1,038.34
(d) Employee benefits expense	3,384.68	3,010.59	2,790.94	6,395.27	5,152.95	11,249.25
(e) Depreciation and amortisation expense	1,171.29	1,044.11	596.80	2,215.40	1,235.23	2,705.42
(f) Other Expenses	3,271.40	2,535.01	3,434.12	5,806.41	5,567.17	12,205.04
Total Expenses	26,998.49	25,234.63	22,738.50	52,233.12	44,061.72	100,167.50
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,051.43	2,002.21	2,608.03	4,053.64	5,336.78	9,076.22
4. Other Income	95.63	78.69	28.30	174.32	67.48	275.56
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,147.06	2,080.90	2,444.32	4,227.96	5,404.26	9,351.78
6. Finance Cost	1,945.55	1,591.80	1,319.08	3,537.35	2,704.96	5,755.44
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	201.51	489.10	1,125.24	690.61	2,699.30	3,596.34
8. Exceptional items	-	0.00	-454.89	-	(454.89)	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	201.51	489.10	670.35	690.61	2,244.41	3,596.34
10. Tax expense	100.27	(810.47)	580.13	(710.20)	927.35	762.21
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	101.24	1,299.57	90.22	1,400.81	1,317.06	2,834.13
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-	1,003.70
13. Net Profit(+)/ Loss(-) for the period (11-12)	101.24	1,299.57	90.22	1,400.81	1,317.06	1,830.43
14. Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	101.24	1,299.57	90.22	1,400.81	1,317.06	1,830.43
17. Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,488.28	2,298.06	2,488.28	2,298.06	2,488.28
(Face Value of the Share shall be indicated)						
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,931.27
19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.41	5.22	0.39	5.64	5.73	12.08
b) DILUTED	0.30	3.84	0.30	4.14	4.44	8.75
19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.41	5.22	0.39	5.64	5.73	7.80
b) DILUTED	0.30	3.84	0.30	4.14	4.44	5.65
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	17847768	17847768	15945595	17847768	15945595	17847768
- Percentage of shareholding	71.73	71.73	69.39	71.73	69.39	71.73
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	2361861	2361861	1522735	2361861	1522735	2361861
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.57	33.57	21.65	33.57	21.65	33.57
- Percentage of shares (as a % of the total share capital of the company)	9.49	9.49	6.63	9.49	6.63	9.49
b) Non-encumbered						
- Number of Shares	4673177	4673177	5512303	4673177	5512303	4673177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.43	66.43	78.35	66.43	78.35	66.43
- Percentage of shares (as a % of the total share capital of the company)	18.78	18.78	23.99	18.78	23.99	18.78

Particulars	3 months (30/09/2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 04.11.2014. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- The company has opted to publish Standalone financial results for the quarter and six month ended on 30th September 2014 & Consolidated financial results will be made available on the website of the Stock Exchanges & Company.
- The Standalone Sales for the quarter ended on 30th September 2014 is Rs. 25546.98 lacs and Standalone Net profit is Rs. 98.95 Lacs.
- The Company operates in a single primary business segment i.e. Technical Textile etc.
- Sales includes Foreign exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
- The revised depreciation rate as per part "C" of schedule II of The new companies Act 2013 has become effective from 1.04.2014 for the preparation of financial statements which has made the major impact on the rise of depreciation expenses and reversal of Deferred Tax .
- Tax expenses for the six month ended on 30th September 2014 is basically a deferred tax which is net of MAT and MAT credit .
- During Q1, depreciation of earlier year amounting Rs. 247.91 Lacs utilised from retained earnings, as per part "C" of schedule II of The new companies Act 2013.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

Place : Pithampur
Date : 04.11.2014

For and on behalf of the Board



Chairman / Whole Time Director

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2014	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,488.28	2,488.28
	(b) Reserves and surplus	35,042.22	33,931.27
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	37,530.50	36,419.55
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	26,182.54	23,973.24
	(b) Deferred tax liabilities (net)	3,773.29	4,483.17
	(c) Other long-term liabilities	9.38	16.60
	(d) Long-term provisions	396.37	343.38
	Sub-total - Non-current liabilities	30,361.58	28,816.39
5	Current liabilities		
	(a) Short-term borrowings	24,232.59	21,572.72
	(b) Trade payables	18,909.68	18,136.42
	(c) Other current liabilities	12,776.74	11,087.60
	(d) Short-term provisions	126.94	730.50
	Sub-total - Current liabilities	56,045.95	51,527.24
	TOTAL - EQUITY AND LIABILITIES	123,938.03	116,763.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	62,408.37	60,285.20
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	122.59	119.62
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	279.98	261.67
	(f) Other non-current assets	0.05	0.05
	Sub-total - Non-current assets	62,810.99	60,666.54
2	Current assets		
	(a) Current investments		
	(b) Inventories	12,456.67	12,965.84
	(c) Trade receivables	30,842.51	27,692.85
	(d) Cash and cash equivalents	2,650.61	2,794.36
	(e) Short-term loans and advances	15,177.25	12,643.59
	(f) Other current assets	-	-
	Sub-total - Current assets	61,127.04	56,096.64
	TOTAL - ASSETS	123,938.03	116,763.18

For and on behalf of the Board

Place : Pithampur
Date : 04.11.2014



Chairman / Whole Time Director