

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



UNAUDITED STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & SIX MONTH ENDED ON 30 th SEPTEMBER 2013

(Rs. in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Year to date	Previous year
	30/09/2013	30/06/2013	months ended in	figures for	figures for	ended on
	Unaudited	Unaudited	the previous year	current period	previous period	(31/03/2013)
			30/09/2012	ended	ended	
				30/09/2013	30/09/2012	
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	21,706.37	20,852.95	19,647.36	42,559.32	36,822.70	86,335.29
(b) Other Operating Income	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	12,338.78	8,724.16	9,381.06	21,062.94	18,802.00	36,678.40
(b) Purchases of stock-in-trade	485.54	5,241.80	2,924.85	5,727.34	4,070.43	20,480.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	123.22	(741.44)	(760.67)	(618.22)	(1,544.18)	(2,262.70)
(d) Employee benefits expense	2,675.27	2,243.62	2,355.46	4,918.89	4,398.27	8,844.29
(e) Depreciation and amortisation expense	628.33	587.94	566.75	1,216.27	1,035.38	2,136.06
(f) Other Expenses	3,442.62	1,988.14	2,848.80	5,430.76	5,161.32	10,823.06
Total Expenses⁶	19,693.76	18,044.22	17,316.25	37,737.98	31,923.22	76,699.60
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,012.61	2,808.73	2,331.11	4,821.34	4,899.48	9,635.69
4. Other Income	25.33	46.51	85.54	71.84	136.02	348.04
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,037.94	2,855.24	2,416.65	4,893.18	5,035.50	9,983.73
6. Finance Cost	1,321.49	1,310.04	1,451.19	2,631.53	2,849.74	6,302.54
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	716.45	1,545.20	965.46	2,261.65	2,185.76	3,681.19
8. Exceptional items	(454.89)	-	-	(454.89)	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	261.56	1,545.20	965.46	1,806.76	2,185.76	3,681.19
10. Tax expense	566.65	328.42	193.09	895.07	437.15	917.63
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(305.09)	1,216.78	772.37	911.69	1,748.61	2,763.56
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(305.09)	1,216.78	772.37	911.69	1,748.61	2,763.56
14. Paid-up equity share capital @ Rs. 10 Each	2,298.06	2,298.06	2,175.34	2,298.06	2,175.34	2,298.06
(Face Value of the Share shall be indicated)						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,933.51
16. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	-1.33	5.29	3.55	3.97	8.04	12.67
b) DILUTED	-1.03	4.10	3.47	3.08	7.87	12.38
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	-1.33	5.29	3.55	3.97	8.04	12.67
b) DILUTED	-1.03	4.10	3.47	3.08	7.87	12.38
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	15945595	15945595	14720672	15945595	14720672	15945595
- Percentage of shareholding	69.39	69.39	67.67	69.39	67.67	69.39
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	1522735	3112297		1522735		1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.65	44.24		21.65		22.60
- Percentage of shares (as a % of the total share capital of the company)	6.63	13.54		6.63		6.92
b) Non-encumbered						
- Number of Shares	5512303	3922741	7032688	5512303	7032688	5445476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.35	55.76	100	78.35	100	77.41
- Percentage of shares (as a % of the total share capital of the company)	23.99	17.07	32.33	23.99	32.33	23.70

Particulars	3 months ended
	(30/09/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.10.2013. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchanges.
- The company has opted to publish Consolidated financial results for the Quarter ended on September 2013 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- The Consolidated Sales for the quarter ended September 2013 is Rs. 25154.52 lacs and Consolidated Net Profit is Rs. 90.22 Lacs.
- The Company operates in a single primary business segment .
- During the quarter Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.44 Lacs considered in exceptional item.
- Other Expenses includes net impact of foreign exchange fluctuation gain/loss.
- Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes total foreign exchange loss and interest on FCCB. The Company is in the process of quantification on account of the above.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

For and on behalf of the Board

[Signature]
CHAIRMAN / WHOLE TIME DIRECTOR

Place : Pithampur
Date : 30.10.2013





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(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2013	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,298.06	2,298.06
	(b) Reserves and surplus	29,425.17	28,933.51
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	31,723.23	31,231.57
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	22,959.56	12,744.87
	(b) Deferred tax liabilities (net)	4,637.59	3,742.53
	(c) Other long-term liabilities	17.82	23.31
	(d) Long-term provisions	201.27	202.92
	Sub-total - Non-current liabilities	27,816.24	16,713.63
5	Current liabilities		
	(a) Short-term borrowings	20,081.66	18,891.91
	(b) Trade payables	13,230.04	13,121.20
	(c) Other current liabilities	12,343.25	9,930.29
	(d) Short-term provisions	452.33	1,004.07
	Sub-total - Current liabilities	46,107.28	42,947.47
	TOTAL - EQUITY AND LIABILITIES	105,646.75	90,892.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	55,162.84	44,466.50
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	126.20	1,047.20
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	266.22	239.04
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	55,555.26	45,752.74
2	Current assets		
	(a) Current investments		
	(b) Inventories	11,316.47	10,832.72
	(c) Trade receivables	23,528.86	21,543.46
	(d) Cash and cash equivalents	2,387.05	2,382.98
	(e) Short-term loans and advances	12,859.11	10,380.77
	(f) Other current assets	-	-
	Sub-total - Current assets	50,091.49	45,139.93
	TOTAL - ASSETS	105,646.75	90,892.67

Place : Pithampur
Date : 30.10.2013



For and on behalf of the Board

[Signature]
Chairman / Whole Time Director