

30th May, 2017

To, BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Code-533638	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Code- FLEXITUFF
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**REF: Flexituff International Limited (ISIN – INE060J01017), BSE Code-533638, NSE
Scrip- FLEXITUFF**

Sub: Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2017 have considered and approved:

1. Approval of Audited Consolidated Financial Statements for the year ended on 31st March, 2017.
2. Approval of Audited Standalone Financial Statements for the quarter and year ended on 31st March, 2017.
3. Re-appointment of Mr. Saurabh Kalani (DIN: 00699380) as Whole-Time Director of the Company for a term of 5 years

Brief profile of Mr. Saurabh Kalani as under:-

Mr. Saurabh Kalani is a commerce graduate from Sydenham College, Mumbai. He joined family business at age of 23. After taking in a few years of hands on experience he diversified group's activity into the field of Poly-Woven packaging which today is flagship manufacturing company of the group under the name Flexituff International Limited. He helped the Company grow into a multi-dimensional company of present structure leading a host of business and a team of 7000 strong people in India and abroad. He has more than two decades of experience in the field of manufacturing, import, export, market development, strategic planning, production planning, financial planning etc. relating to Raffia Industry. He is the founder President of the Indian Flexible Intermediate Bulk Container Association (IFIBCA) and was the Vice President of All India Flat Tape Manufacturers' Association. Currently he is the member of the Committee of the Plastics Export Promotion Council (PLEXCONCIL). He has expert knowledge in the products manufactured by Flexituff International Limited and its utilization in global market.

**Regd. Office: C41-50, Sec No III SEZ Industrial Area, Pithampur, (M.P.) - 454775
CIN: L25202MP1993PLC034616**



4. Appointment of Mr. Bhuwan Modi (DIN: 02855329) as an Independent Director of the Company

Brief profile of Mr. Bhuwan Modi is as under:-

Mr. Bhuwan Modi has post-qualification experience of nine years in various fields; such as Audit & Assurance, Company law matters, Taxation-direct & indirect, Government clearances/approvals, FEMA & SEBI related matters, etc.

Currently, he is a partner of M/s H Talati & Co., Chartered Accountant and involved in GST implementation, Internal Audit & Accounting Advisory Services to clients.

5. Resignation of Mr. Sharat Anand (DIN: 00083237) from directorship of the Company due to medical reason.
6. Resignation of Mr. Akhilesh Agnihotri (DIN: 07637010) from directorship of the Company due to his pre-occupation.
7. Appointment of M/s Kailash Chand Jain & Co., Chartered Accountants as Joint Statutory Auditor of the Company for a term of 5 years.
8. Re-appointment of M/s MZSK & Associates, Chartered Accountants as Joint Statutory Auditor of the Company for a term of 3 years.

This is for your information and needful.

Thanking you,

For **Flexituff International Limited**

Madhuri Jethani
CS Madhuri Jethani
Company Secretary
[Membership No: A43118]

