



Flexituff International Limited  
C 41-50, SEZ, Sector-3  
Pithampur - 454 775, Distt. Dhar ( M.P.) India  
Phone : 91-7292-420200, 401681-82-83  
Fax : 91-7292-401684  
Email : mail@flexituff.com url : www.flexituff.com  
CIN : L25202MP1993PLC034616

November 11, 2016

<b>To, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001</b>	<b>To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051</b>
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**REF: Flexituff International Limited (ISIN – INE060J01017), BSE Code-533638, NSE Scrip- FLEXITUFF**

Sub: Unaudited Standalone Financial Results for the Quarter & Half-Year ended on September 30, 2016

Dear Sir/Mam

This is to inform you that Board of Directors at its meeting held on 11<sup>th</sup> November, 2016 has approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2016.

Please find enclosed herewith:

1. Unaudited Standalone Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2016, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review Report of the Statutory Auditors for the corresponding period.

This is for your information and needful.

Thanking you,

For **Flexituff International Limited**

*Madhuri Jethani*

**Madhuri Jethani  
Company Secretary**

[Membership No: A43118]



**Encl.:- Unaudited Standalone Financial Results alongwith Limited Review Report**

Regd. Office: C41-50, Sec No III SEZ Industrial Area, Pithampur, (M.P.) - 454775  
CIN: L25202MP1993PLC034616

MZSK & Associates  
Chartered Accountants  
The Ruby - Level 9, NW Wing  
Senapati Bapat Marg  
Dadar West, Mumbai 400028  
India

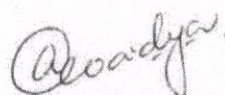
L.K. Maheshwari & Co.  
Chartered Accountants  
324, Starlit Tower  
29, Y.N. Road  
Indore 452003  
India

### Limited Review Report

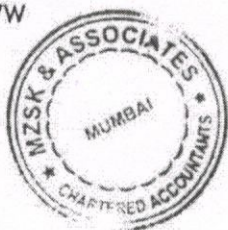
Review Report to  
The Board of Directors  
Flexituff International Limited

1. We have reviewed the accompanying statement of unaudited financial results of Flexituff International Limited (the "Company") for the quarter ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Agreement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MZSK & Associates  
Chartered Accountants  
Firm Registration No. 105047W



Amrish Vaidya  
Partner  
Membership No.: 101739



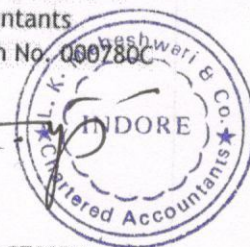
Place: Pithampur  
Date: November 11, 2016



For L.K. Maheshwari & Co.  
Chartered Accountants  
Firm Registration No. 000780C



Abhay Singi  
Partner  
Membership No.: 079873



Place: Pithampur  
Date: November 11, 2016

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: C 41-50, SEZ SECTOR - 3, PITHAMPUR, DHAR - 454775 (M.P.)  
CIN - L25202MP1993PLC034616

(Rs. in Lacs)

Unaudited Standalone Statement of Assets and Liabilities			
Sr. No	Particulars	As at 30/09/2016	As at 31/03/2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	2,488.28	2,488.28
	(b) Reserves and surplus	35,689.14	35,321.41
	Sub-total - Shareholders' funds	38,177.42	37,809.69
2	Non-current liabilities		
	(a) Long-term borrowings	40,807.34	28,497.17
	(b) Deferred tax liabilities (net)	3,386.60	3,421.89
	(c) Long-term provisions	681.65	638.85
	Sub-total - Non-current liabilities	44,875.59	32,557.91
3	Current liabilities		
	(a) Short-term borrowings	28,023.32	27,101.10
	(b) Trade payables	13,828.97	15,744.55
	(c) Other current liabilities	8,270.75	10,230.82
	(d) Short-term provisions	143.45	59.67
	Sub-total - Current liabilities	50,266.49	53,136.14
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,33,319.50</b>	<b>1,23,503.74</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	68,896.62	69,398.51
	(b) Non-current investments	128.55	128.55
	(c) Long-term loans and advances	3,393.90	665.40
	(d) Other non-current assets	420.73	186.11
	Sub-total - Non-current assets	72,839.80	70,378.57
2	Current assets		
	(a) Inventories	15,437.93	10,676.33
	(b) Trade receivables	34,009.36	31,973.19
	(c) Cash and cash equivalents	2,505.50	2,621.04
	(d) Short-term loans and advances	8,450.79	7,808.00
	(e) Other current assets	76.12	46.61
	Sub-total - Current assets	60,479.70	53,125.17
	<b>TOTAL - ASSETS</b>	<b>1,33,319.50</b>	<b>1,23,503.74</b>

For and on behalf of the Board

Place : Pithampur

Date : November 11, 2016

Chairman / Whole Time Director



**FLEXITUFF INTERNATIONAL LIMITED**  
 Regd. Office: C 41-50, SEZ SECTOR -3, PITHAMPUR, DHAR - 454775 (M.P.)  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**  
 CIN - L25202MP1993PLC034616

(Rs. In Lacs)

Sr.No.	Particulars	Quarter ended			Year to date		Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/Income from operations (net of excise duty)	31,160.28	28,241.29	28,856.56	59,401.57	56,481.77	1,14,892.32
	(b) Other operating income	352.51	367.64	198.86	720.15	317.19	719.99
	<b>Total income from operations</b>	<b>31,512.79</b>	<b>28,608.93</b>	<b>29,055.42</b>	<b>60,121.72</b>	<b>56,798.96</b>	<b>1,15,612.31</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	14,070.85	12,610.53	13,585.39	26,681.38	28,613.70	52,113.32
	(b) Purchases of stock-in-trade	7,153.63	6,291.56	6,808.31	13,445.19	9,319.52	21,240.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,672.62)	(1,103.24)	(1,874.52)	(3,775.86)	(1,892.76)	59.97
	(d) Employee benefits expense	4,406.40	4,048.88	3,712.36	8,455.28	7,401.72	14,870.86
	(e) Depreciation and amortisation expense	1,736.61	1,640.46	1,727.77	3,377.07	3,248.26	6,497.78
	(f) Other expenses	4,041.70	3,404.64	3,454.19	7,446.34	6,826.16	13,364.64
	<b>Total expenses</b>	<b>28,736.57</b>	<b>26,892.83</b>	<b>27,413.50</b>	<b>55,629.40</b>	<b>53,516.60</b>	<b>1,08,147.55</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>2,776.22</b>	<b>1,716.10</b>	<b>1,641.92</b>	<b>4,492.32</b>	<b>3,282.36</b>	<b>7,464.76</b>
4	Other income	706.14	217.42	562.67	923.56	1,320.30	1,876.57
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>3,482.36</b>	<b>1,933.52</b>	<b>2,204.59</b>	<b>5,415.88</b>	<b>4,602.66</b>	<b>9,341.33</b>
6	Finance cost	2,622.04	2,461.41	2,068.67	5,083.45	4,448.24	9,205.11
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>860.32</b>	<b>(527.89)</b>	<b>135.92</b>	<b>332.43</b>	<b>154.42</b>	<b>136.22</b>
8	Exceptional items						
9	<b>Profit (+)/ Loss (-) from ordinary activities before tax (7+8)</b>	<b>860.32</b>	<b>(527.89)</b>	<b>135.92</b>	<b>332.43</b>	<b>154.42</b>	<b>136.22</b>
10	Tax expense charged/(credit)	174.76	(210.05)	(10.29)	(35.29)	(136.24)	(265.00)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>685.56</b>	<b>(317.84)</b>	<b>146.21</b>	<b>367.72</b>	<b>290.66</b>	<b>401.22</b>
12	Extraordinary item (net of tax expenses)						
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>685.56</b>	<b>(317.84)</b>	<b>146.21</b>	<b>367.72</b>	<b>290.66</b>	<b>401.22</b>
14	Paid-up equity share capital at Rs. 10 each (face value of the share shall be indicated)	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						35,321.41
16 (i)	<b>Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>						
	a) Basic	2.76	(1.28)	0.59	1.48	1.17	1.61
	b) Diluted	2.75	(1.28)	0.58	1.47	1.16	1.61
16 (ii)	<b>Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>						
	a) Basic	2.76	(1.28)	0.59	1.48	1.17	1.61
	b) Diluted	2.75	(1.28)	0.58	1.47	1.16	1.61

**Notes :**

- The above unaudited quarterly financial results has been prepared in accordance with Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and has been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2016.
- The Company has identified 'Technical Textile' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS)-17, Segment Reporting. Accordingly no separate segment information has been provided.
- Tax expenses for the quarter ended September 30, 2016 is basically a deferred tax.
- Previous periods/year figures have been regrouped/reclassified where ever considered necessary.

For and on behalf of the Board

Place : Pithampur  
 Date : November 11, 2016



Chairman / Whole Time Director

