

August 22, 2017

To, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff International Limited (ISIN – INE060J01017), BSE Code-533638, NSE Scrip- FLEXITUFF

Sub: Proceedings of 24th Annual General Meeting

Dear Sir/Mam,

This is to inform you that 24th Annual General Meeting of the Company was held on Tuesday, August 22, 2017 at 12:30 P.M.

In this regard, please find enclosed summary of proceedings of AGM as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

For Flexituff International Limited



CS Madhuri Jethani
Company Secretary
[Membership No: A43118]

SUMMARY OF PROCEEDINGS OF 24th ANNUAL GENERAL MEETING

The 24th Annual General Meeting of the members of Flexituff International Limited ('the Company') was held on Tuesday, August 22, 2017 at 12.30 PM at the registered office of the Company situated at C 41-50, SEZ, Sector -3, Pithampur, Dist. Dhar (M.P.) – 454775, India.

Mr. D.K. Sharma, Vice President – Corporate Affairs welcomed the members, directors & other invitees on 24th Annual General Meeting of the Company.

Mr. Anirudh Sonpal, Chairman of the Board took the chair and as the requisite quorum being present, called the meeting in order. The Chairman addressed the shareholders and spoke about Financial Performance of the Company.

With the permission of Chairman, Mr. D.K. Sharma, Vice President – Corporate Affairs informed that the Annual Report of the Company for the year ended March 31, 2017, was posted/emailed, to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report are available for inspection. Chairman further informed that the Company had provided e-voting facility and those who were present at the AGM & who have not casted their vote electronically were provided an opportunity to cast their votes in the meeting. It was further informed that there would be no voting by show of hands.

With the consent of all members, the Notice convening the Annual General Meeting, Directors' Report and Accounts for the financial year ended 31st March, 2017 was taken as read. Auditor's Report on Financial Statement was read in the meeting.

On the invitation of Chairman, Members addressed the meeting, gave their suggestions and sought clarifications on the Company's accounts and business. The Chairman responded to the queries of the members and gave clarifications.

The following items of business, as per the Notice of the AGM were transacted –

• **Ordinary Business**

1. Adoption of Audited Financial Statements (including the Consolidated Financial Statements)
2. Appointment of Mrs. Alka Sagar as a director liable to retire by rotation
3. Appointment of M/s Kailash Chand Jain & Co, as Joint Statutory Auditor
4. Re-appointment of M/s MZSK & Associates, as Joint Statutory Auditor

• **Special Business**

5. Appointment of Mr. Bhuwan Modi as Independent Director
6. Appointment of Mr. Parag Gupta as Independent Director
7. Appointment of Mr. Akshay Tanna as Investor Director
8. Increase in remuneration of Ms. Devakshi Kalani, Executive Finance of the Company
9. Increase in remuneration of Mr. Kartikeya Kalani, President of the Company
10. Regularisation of Mr. Mahesh Sharma as Director of the Company
11. Regularisation of Mr. Anand Khandelwal as Director of the Company
12. Appointment of Mr. Mahesh Sharma as Whole-time Director



13. Re-appointment of Mr. Saurabh Kalani as Whole-time Director
14. Appointment of Mr. Anand Khandelwal as Whole-time Director
15. Ratification of remuneration paid to Mr. Akhilesh Agnihotri
16. Approval of Strategic Debt Restructuring

Mr. Ritesh Gupta, from Ritesh Gupta & Co., Company Secretaries as the Scrutinizer was present in the meeting to supervise the AGM process. The results of voting will be declared within 48 hours from the conclusion of the meeting and will also be posted on Company's website.

The meeting concluded at 1:30 P.M.

Thanking You,
For Flexituff International Limited


Madhuri Jethani
Company Secretary