

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



UNAUDITED STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER ENDED & NINE MONTH ENDED ON 31st DECEMBER 2013

(Rs. in Lacs)

Particulars	3 months ended 31/12/2013	3 months ended 30/09/2013	Corresponding 3 months ended in the previous year 31/12/2012	Year to date figures for current period ended 31/12/2013	Year to date figures for previous period ended 31/12/2012	Previous year ended on 31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	25,893.99	25,068.24	24,659.91	75,331.96	66,737.81	97,071.95
(b) Other Operating Income	492.61	45.00	-	537.61	-	-
2. Expenses						
(a) Cost of materials consumed	13,103.26	14,984.92	12,941.10	39,340.28	37,898.21	48,473.98
(b) Purchases of stock-in-trade	3,138.25	485.54	4,922.69	8,865.59	8,466.28	18,466.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,928.52	404.45	(1,349.14)	2,070.53	(4,028.90)	(2,862.82)
(d) Employee benefits expense	2,843.73	2,790.94	2,286.68	8,096.68	6,892.59	9,310.95
(e) Depreciation and amortisation expense	702.78	596.80	587.14	1,938.01	1,732.06	2,372.65
(f) Other Expenses	2,906.61	3,434.57	2,579.54	8,558.25	7,777.93	11,517.28
Total Expenses	24,723.15	22,697.22	21,948.01	68,869.34	58,738.15	87,280.60
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,663.45	2,416.02	2,711.90	7,000.23	7,999.66	9,791.35
4. Other Income	58.29	28.30	76.20	125.77	236.51	357.78
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	1,721.74	2,444.32	2,788.10	7,126.00	8,236.17	10,149.11
6. Finance Cost	1,541.90	1,319.08	1,648.25	4,246.86	5,042.34	6,841.41
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	179.84	1,125.24	1,139.85	2,879.14	3,193.83	3,507.70
8. Exceptional Items	-	(454.89)	0.00	(454.89)	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	179.84	670.35	1,139.85	2,424.25	3,193.83	3,507.70
10. Tax expense	72.51	580.13	(437.15)	999.86	1.67	958.10
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	107.33	90.22	1,577.00	1,424.39	3,192.16	2,549.60
12. Extraordinary item (Net of tax expenses)	-	-	0.00	-	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	107.33	90.22	1,577.00	1,424.39	3,192.16	2,549.60
14. Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	0.00	0.00
15. Minority Interest	-	-	(9.05)	-	(27.21)	(41.68)
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	107.33	90.22	1,568.05	1,424.39	3,219.37	2,591.26
17. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,488.28	2,298.06	2,175.34	2,488.28	2,175.34	2,298.06
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,905.01
19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.47	0.39	7.29	6.20	14.80	11.69
b) DILUTED	0.36	0.30	7.11	4.80	14.44	11.42
19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.47	0.39	7.29	6.20	14.80	11.88
b) DILUTED	0.36	0.30	7.11	4.80	14.44	11.61
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	17847768	15945595	14720872	17847768	14720872	15945595
- Percentage of shareholding	71.73	69.39	67.67	71.73	67.67	69.39
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	1522735	1522735	1589562	1522735	1589562	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.65	21.65	22.6	21.65	22.6	22.60
- Percentage of shares (as a % of the total share capital of the company)	6.12	6.63	7.31	6.12	7.31	6.92
b) Non-encumbered						
- Number of Shares	5512303	5512303	5443126	5512303	5443128	5445478
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.35	78.35	77.4	78.35	77.4	77.41
- Percentage of shares (as a % of the total share capital of the company)	22.15	23.99	25.01	22.15	25.01	23.70

Particulars	3 months ended (31/12/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	NII

Note :

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13.02.2014. The Statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchanges.
- The company has opted to publish Consolidated financial results for the Quarter ended on December 2013 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- The Standalone Sales for the quarter ended December 2013 is Rs. 23,730.05 lacs and Standalone Net profit is Rs. 42.55 Lacs.
- The Company operates in a single primary business segment i.e. Technical Textile.
- During Quarter 2nd of FY 2013-14, Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of Investment of Rs. 454.89 Lacs considered in exceptional item.
- Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes total foreign exchange loss and interest on FCCB. The Company is in the process of quantification on account of the above.
- The Company has issued 1902173 Equity Share of Rs. 10 each at a premium of Rs. 220 each share to IFC through private equity placement on 30th December 2013.
- Share issue Expenses aggregating to Rs. 105.84 lacs have been adjusted against security premium account.
- During the current quarter company has reclassified certain amounts included in Net sales / Income from operations to Other Operating Income, the corresponding amounts for the previous quarter ended 31 December 2012, nine month ended 31 December 2012 and year ended 31 March 2013 were Rs. NIL, Rs 106.73 Lacs and Rs 161.17 Lacs respectively.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

For and on behalf of the Board

Chairman / Whole Time Director

Place : Mumbai
Date : 13.02.2014

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



UNAUDITED STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & NINE MONTH ENDED ON 31 st DECEMBER 2013

(Rs. In Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Year to date	Previous year
	31/12/2013	30/09/2013	months ended in the previous year 31/12/2012	figures for current period ended 31/12/2013	figures for previous period ended 31/12/2012	ended on (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	23,730.05	21,620.09	22,027.05	86,244.37	58,523.15	86,335.29
(b) Other Operating Income	492.61	45.00	-	537.81	-	-
2. Expenses						
(a) Cost of materials consumed	10,809.63	12,338.78	9,367.88	31,872.57	27,821.45	37,372.58
(b) Purchases of stock-in-trade	3,138.25	485.54	5,869.99	8,885.59	9,940.42	19,786.31
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,835.18	123.22	(989.52)	2,016.96	(2,513.70)	(2,262.70)
(d) Employee benefits expense	2,824.04	2,675.27	2,173.64	7,742.93	6,571.92	8,844.29
(e) Depreciation and amortisation expense	660.74	628.33	542.78	1,877.01	1,578.16	2,136.08
(f) Other Expenses	2,776.85	3,401.34	2,380.89	6,207.61	7,215.60	10,823.08
Total Expenses	22,644.70	19,652.48	19,385.64	60,382.68	50,613.85	76,699.80
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,577.97	2,012.81	2,661.41	6,399.31	7,909.30	9,635.69
4. Other Income	62.82	25.33	83.03	134.66	219.05	346.04
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	1,640.78	2,037.94	2,744.44	6,533.96	8,128.35	9,983.73
6. Finance Cost	1,513.28	1,321.49	1,570.70	4,144.81	4,788.85	6,302.54
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	127.50	716.45	1,173.74	2,389.15	3,359.50	3,681.19
8. Exceptional Items	-	(454.89)	-	(454.89)	0.00	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	127.50	261.56	1,173.74	1,934.26	3,359.50	3,681.19
10. Tax expense	84.85	568.65	(437.15)	980.02	0.00	917.63
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	42.55	(305.09)	1,610.89	954.24	3,359.50	2,763.56
12. Extraordinary Item (Net of tax expenses)	42.55	(305.09)	-	-	0.00	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	42.55	(305.09)	1,610.89	954.24	3,359.50	2,763.56
14. Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,298.06	2,175.34	2,488.28	2,175.34	2,298.06
(Face Value of the Share shall be indicated)						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,933.51
16. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.19	(1.33)	7.41	4.15	15.45	12.67
b) DILUTED	0.14	(1.03)	7.25	3.22	15.11	12.38
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.19	(1.33)	7.41	4.15	15.45	12.67
b) DILUTED	0.14	(1.03)	7.25	3.22	15.11	12.38
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	17847768	15945595	14720672	17847768	14720672	15945595
- Percentage of shareholding	71.73	69.39	67.67	71.73	67.67	69.39
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	1522735	1522735	1589562	1522735	1589562	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.65	21.65	22.60	21.65	22.60	22.60
- Percentage of shares (as a % of the total share capital of the company)	6.12	6.63	7.310	6.12	7.31	6.92
b) Non-encumbered						
- Number of Shares	5512303	5512303	5443128	5512303	5443128	5445476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.35	78.35	77.40	78.35	77.40	77.41
- Percentage of shares (as a % of the total share capital of the company)	22.15	23.99	25.01	22.15	25.01	23.70

Particulars	3 months ended
	(31/12/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
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Note :

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- The Company operates in a single primary business segment i.e. Technical Textile.
- During Quarter 2nd of FY 2013-14, Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.88 Lacs considered in exceptional item.
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For and on behalf of the Board

CHAIRMAN / WHOLE TIME DIRECTOR

Place : Mumbai
Date : 13.02.2014