FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

UNAUDITED STATEMENT OF CONSOLIDATED RESULT FOR THE QUARTER ENDED ON 30 th JUNE 2012

(Rs. in Lacs)

Particulars	3 months ended on 30/06/2012	3 months ended on 31/03/2012	3 months ended on 30/06/2011	Previous accounting year ended (31/03/2012)
Part I	Unaudited	Unaudited	Unaudited	Audited
1 . Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	20,261.03	22,989.46	17,093.46	74,340.46
(b) Other Operating Income	-		-	-
2. Expenses				
(a) Cost of materials consumed	11,650.92	14,390.64	9,312.24	43,350.52
(b) Purchases of stock-in-trade	1,145.58	1,834.24	140.19	2,150.78
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-543.80	-830.96	1,460.63	429.88
(d) Employee benefits expense	2,193.02	2,217.55	1,965.90	8,236.09
(e) Depreciation and amortisation expense	533.97	518.96	381.39	1,801.28
(f) Other Expenses	2,502.85	2,561.04	2,042.63	8,929.45
Total Expenses	17,482.54	20,691.47	15,302.98	64,898.00
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,778.49	2,297.99	1,790.48	9,442.46
4. Other Income	47.24	123.42	109.04	378.51
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,825.73	2,421.41	1,899.52	9,820.97
6. Finance Cost	1,502.47	1,206.21	1,049.83	4,916.15
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,323.26	1,215.20	849.69	4,904.82
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,323.26	1,215.20	849.69	4,904.82
10. Tax expense	259.30	449.75	156.58	1,120.97
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,063.96	765.45	693.11	3,783.85
12. Extraordinary Item (Net of tax expenses)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) before Minority Shares for the period (11-12)	1,063.96	765.45	693.11	3,783.85
14. Share of Profit (+)/ Loss (-) of Minority	-14.37	1.15	0.65	3.41
15. Net Profit(+)/ Loss(-) after Minority Shares for the period (11-12)	1,078.33	764.30	692.46	3,780.44
16. Paid-up equity share capital @ Rs. 10 Each	2,175.34	2,173.18	1,721.21	2,173.18
(Face Value of the Share shall be indicated)				
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24,644.34
18. Earnings Per Share (EPS) in Rs per share				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date				
and for the previous year (not to be annualized)				
BASIC	4.96	3.96	4.02	19.57
DILUTED	4.84	3.83	3.80	18.96
b) Basic and diluted EPS after Extraordinary items for the period, for the year to				
date and for the previous year (not to be annualized)				
BASIC	4.96	3.96	4.02	19.57
DILUTED	4.84	3.83	3.80	18.96
Part II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- No. of shares	15211140	15189590	11574290	15189590
- Percentage of shareholding	69.93	69.90	67.25	69.90
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a% of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	6542220	6542220	5637820	6542220
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.07	30.10	32.75	30.10

Particulars	3 months ended (30/06/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

1 The Unaudited Financial Results Consolidated were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13.08. 2012. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.

2 Company has opted to publish Consolidated Financial statements and Standalone Results are available on the website of the Stock Exchanges and Company.

3 21550 equity shares under ESOP Scheme 2011 were allotted to Employees in Board Meeting held on 30.05.2012 .

4 Operating Income includes impact of foreign exchange fluctuation by Rs 630.30 Lacs, same is accounted as per Accounting Standard 11.

5 The Company operates in a single primary business segment .

6 Previous year figures have been regrouped/reclassified where ever necessary to correspond with the current year classification/disclosures.

7 The Stanalone sales for the quarter is Rs. 17175.34 lacs and net profit for the quarter is Rs. 976.24 lacs.

8 Deferred Tax Liabilities to be provided at the end of year.

9 Details of utilisation of fund as on 30.06.2012 as per clause 43 of the Listing Agreement is as under: (Rs. In lacs)

	Particulars	Amount Raised through IPO	Amount Utilised
a)	Expansion of manufacturing facilities at SEZ and DTA units at Pithampur	1893.20	1,893.20
b)	Setting up of Dripper Project at Kashipur	809.70	809.70
c)	Working capital requirements	2500.00	2,500.00
d)	General corporate purposes	1123.80	1,123.80
e)	Issue Related Expenses	648.00	648.00

For and on behalf of the Board

Place : Pithampur
Date : 13.08.2012

Sd/-
Chairman