

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



STATEMENT OF CONSOLIDATED RESULT FOR THE QUARTER & YEAR ENDED ON 31 st MARCH 2013

(Rs. in Lacs)

Particulars	3 months ended on 31/03/2013*	3 months ended on 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	Year to date figures for current period ended 31/03/2013	Previous year ended on (31/03/2012)
Part I	Audited	Unaudited	Unaudited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	29,934.83	24,732.61	22,989.46	97,071.95	74,340.46
(b) Other Operating Income	-	-	-	-	-
2. Expenses					
(a) Cost of materials consumed	9,826.24	12,941.10	14,390.64	47,724.45	43,350.52
(b) Purchases of stock-in-trade	10,751.84	4,922.69	1,834.24	19,218.10	2,150.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,166.08	(1,349.14)	(830.96)	(2,862.82)	429.88
(d) Employee benefits expense	2,418.36	2,266.68	2,217.55	9,310.95	8,236.09
(e) Depreciation and amortisation expense	640.59	587.14	518.96	2,372.65	1,801.28
(f) Other Expenses	2,502.59	2,652.24	2,561.04	10,679.83	8,929.45
Total Expenses	27,305.70	22,020.71	20,691.47	86,443.16	64,898.00
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,629.13	2,711.90	2,297.99	10,628.79	9,442.46
4. Other Income	121.25	76.20	123.42	357.76	378.51
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,750.38	2,788.10	2,421.41	10,986.55	9,820.97
6. Finance Cost	1,599.07	1,648.25	1,206.21	6,641.41	4,916.15
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,151.31	1,139.85	1,215.20	4,345.14	4,904.82
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,151.31	1,139.85	1,215.20	4,345.14	4,904.82
10. Tax expense	956.43	-437.15	449.75	958.10	1,120.97
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	194.88	1,577.00	765.45	3,387.04	3,783.85
12. Extraordinary Item (Net of tax expenses)	837.45	0.00	0.00	837.45	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	-642.57	1,577.00	765.45	2,549.59	3,783.85
14. Share of Profit (+)/ Loss (-) of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	-14.45	-9.05	1.15	-41.66	3.41
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	-628.12	1,586.05	764.30	2,591.25	3,780.44
17. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,298.06	2,175.34	2,173.18	2,298.06	2,173.18
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,905.01	24,644.34
19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	0.89	7.29	3.96	15.53	19.57
b) DILUTED	0.87	7.11	3.83	15.17	18.96
19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	-2.88	7.29	3.96	11.88	19.57
b) DILUTED	-2.81	7.11	3.83	11.61	18.96
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	15945595	14720672	15189590	15945595	15189590
- Percentage of shareholding	69.39	67.67	69.90	69.39	69.90
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	1589562	1589562	-	1589562	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.59	22.60	-	22.60	-
- Percentage of shares (as a % of the total share capital of the company)	6.92	7.31	-	6.92	-
b) Non-encumbered					
- Number of Shares	5445476	5443126	6542220	5445476	6542220
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.41	77.4	100	77.41	100
- Percentage of shares (as a % of the total share capital of the company)	23.70	25.01	30.10	23.70	30.10

Particulars	3 months ended (31/03/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Note :
- The Audited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27.05.2013.
 - The Company has allotted 1227273 equity shares of Rs. 10/- each at Rs. 220/- per shares on Preferential basis to TPG Growth II SF Pte. Ltd. and 21550 equity shares under ESOP Scheme 2011 were also allotted during financial year 2012-13.
 - The company has opted to publish Consolidated financial results for the Quarter and Year ended on March 2013 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
 - Share Issue Expenses aggregating to Rs. 187.07 lacs have been adjusted against security premium account.
 - The Standalone sales for the year end March 2013 is Rs. 86335.29 lacs and net profit is Rs. 2763.56 lacs.
 - The Board of Directors recommended final Dividend @ 10 % i.e. Rs. 1 per Share.
 - The Company operates in a single primary business segment.
 - Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
 - The figures of last quarter (ended on 31.03.2013) corresponding last quarter (ended on 31.03.2012) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
 - Tax expenses for the quarter & year ended on March 2013 is basically a defferd tax which is net of MAT and MAT credit of Rs. 740.14 lacs.
 - The Company has issued 5.44% Foreign Currency Convertible Bond of USD 25 Million to TPG Growth II SF Pte. Ltd. on 26th April, 2013.

Place : Pithampur
Date : 27.05.2013



For and on behalf of the Board

Chairman/Whole Time Director

FLEXITUFF INTERNATIONAL LIMITED

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(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,298.06	2,173.18
	(b) Reserves and surplus	28,905.01	24,644.34
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	31,203.07	26,817.52
2	Share application money pending allotment	-	-
3	Minority interest	125.60	167.26
4	Non-current liabilities		
	(a) Long-term borrowings	13,957.95	12,335.50
	(b) Deferred tax liabilities (net)	3,905.04	2,962.68
	(c) Other long-term liabilities	23.32	27.53
	(d) Long-term provisions	202.92	151.62
	Sub-total - Non-current liabilities	18,089.23	15,477.33
5	Current liabilities		
	(a) Short-term borrowings	19,676.22	13,259.55
	(b) Trade payables	20,058.08	14,004.18
	(c) Other current liabilities	11,887.28	9,346.05
	(d) Short-term provisions	1,021.65	1,150.31
	Sub-total - Current liabilities	52,643.23	37,760.09
	TOTAL - EQUITY AND LIABILITIES	102,061.13	80,222.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	47,739.80	40,201.67
	(b) Goodwill on consolidation	67.53	75.04
	(c) Non-current investments	102.41	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	255.95	218.44
	(f) Other non-current assets	6.39	7.33
	Sub-total - Non-current assets	48,172.08	40,502.48
2	Current assets		
	(a) Current investments		
	(b) Inventories	14,314.74	10,693.21
	(c) Trade receivables	25,006.34	20,512.97
	(d) Cash and cash equivalents	2,623.48	2,251.61
	(e) Short-term loans and advances	11,944.49	6,261.93
	(f) Other current assets	-	-
	Sub-total - Current assets	53,889.05	39,719.72
	TOTAL - ASSETS	102,061.13	80,222.20

 Place : Pithampur
 Date : 27.05.2013

For and on behalf of the Board


 Chairman / Wholtime Director
