

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

UNAUDITED STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER ENDED ON 30 th SEPTEMBER 2013



(Rs. in Lacs)

Particulars	3 months ended 30/09/2013	3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for previous period ended 30/09/2012	Previous year ended on (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	25,154.52	24,328.45	22,143.48	49,482.97	42,404.51	97,071.95
(b) Other Operating Income	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	14,984.92	11,252.10	13,654.61	26,237.02	25,305.53	47,724.45
(b) Purchases of stock-in-trade	485.54	5,241.80	2,397.99	5,727.34	3,543.57	19,218.10
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	404.45	(262.44)	(2,135.96)	142.01	(2,679.76)	(2,862.82)
(d) Employee benefits expense	2,790.94	2,362.01	2,432.88	5,152.95	4,625.90	9,310.95
(e) Depreciation and amortisation expense	596.80	638.43	610.95	1,235.23	1,144.92	2,372.65
(f) Other Expenses	3,475.85	2,175.79	3,022.15	5,651.64	5,525.00	11,517.28
Total Expenses	22,738.50	21,407.69	19,982.62	44,146.19	37,465.16	87,280.61
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,416.02	2,920.76	2,160.86	5,336.78	4,939.35	9,791.34
4. Other Income	28.30	39.18	113.06	67.48	160.30	357.76
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,444.32	2,959.94	2,273.92	5,404.26	5,099.65	10,149.10
6. Finance Cost	1,319.08	1,385.88	1,543.21	2,704.96	3,045.68	6,641.41
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,125.24	1,574.06	730.72	2,699.30	2,053.98	3,507.69
8. Exceptional items	(454.89)	0.00	0.00	(454.89)	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	670.35	1,574.06	730.72	2,244.41	2,053.98	3,507.69
10. Tax expense	580.13	347.22	179.52	927.35	438.82	958.10
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	90.22	1,226.84	551.20	1,317.06	1,615.16	2,549.59
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	90.22	1,226.84	551.20	1,317.06	1,615.16	2,549.59
14. Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	-	-
15. Minority Interest	-	(3.66)	(3.79)	-	(18.16)	(41.86)
16. Net Profit(+)/ Loss(-) after tax, minority interest and Share of profit / loss of associates (13+14+15)	90.22	1,230.50	554.99	1,317.06	1,633.32	2,591.25
17. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,298.06	2,298.06	2,175.34	2,298.06	2,175.34	2,298.06
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,905.01
19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.39	5.34	2.55	5.73	7.51	11.69
b) DILUTED	0.30	4.14	2.50	4.44	7.35	11.42
19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	0.39	5.35	2.55	5.73	7.51	11.88
b) DILUTED	0.30	4.15	2.50	4.44	7.35	11.61
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	15945595	15945595	14720672	15945595	14720672	15945595
- Percentage of shareholding	69.39	69.39	67.67	69.39	67.67	69.39
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	1522735	3112297	-	1522735	-	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.65	44.24	-	21.65	-	22.60
- Percentage of shares (as a % of the total share capital of the company)	6.63	13.54	-	6.63	-	6.92
b) Non-encumbered						
- Number of Shares	5512303	3922741	7032688	5512303	7032688	5445476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.35	55.76	100	78.35	100	77.41
- Percentage of shares (as a % of the total share capital of the company)	23.99	17.07	32.33	23.99	32.33	23.70

Particulars	3 months (30/09/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.10.2013. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchanges.
- The company has opted to publish Consolidated financial results for the Quarter ended on September 2013 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- The Standalone Sales for the quarter ended September 2013 is Rs. 21706.37 lacs and Standalone Net loss is Rs. 305.09 Lacs.
- The Company operates in a single primary business segment.
- During the quarter Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.44 Lacs considered in exceptional item.
- Other Expenses includes net impact of foreign exchange fluctuation gain/loss.
- Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes total foreign exchange loss and interest on FCCB. The Company is in the process of quantification on account of the above.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

Place : Pithampur
Date : 30.10.2013



For and on behalf of the Board

Chairman / Whole Time Director

FLEXITUFF INTERNATIONAL LIMITED



Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2013	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,298.06	2,298.06
	(b) Reserves and surplus	29,749.30	28,905.01
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	32,047.36	31,203.07
2	Share application money pending allotment	-	-
3	Minority interest	-	125.60
4	Non-current liabilities		
	(a) Long-term borrowings	23,762.09	13,957.95
	(b) Deferred tax liabilities (net)	4,649.75	3,905.04
	(c) Other long-term liabilities	17.82	23.32
	(d) Long-term provisions	201.27	202.92
	Sub-total - Non-current liabilities	28,630.93	18,089.23
5	Current liabilities		
	(a) Short-term borrowings	20,081.66	19,676.22
	(b) Trade payables	17,778.18	20,058.08
	(c) Other current liabilities	14,487.85	11,887.28
	(d) Short-term provisions	466.30	1,021.65
	Sub-total - Current liabilities	52,813.99	52,643.23
	TOTAL - EQUITY AND LIABILITIES	113,492.28	102,061.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	57,024.65	47,739.80
	(b) Goodwill on consolidation	-	67.53
	(c) Non-current investments	110.90	102.41
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	266.25	255.95
	(f) Other non-current assets	0.09	6.39
	Sub-total - Non-current assets	57,401.89	48,172.08
2	Current assets		
	(a) Current investments		
	(b) Inventories	13,685.98	14,314.74
	(c) Trade receivables	28,062.18	25,006.34
	(d) Cash and cash equivalents	2,563.97	2,623.48
	(e) Short-term loans and advances	11,778.26	11,944.49
	(f) Other current assets	-	-
	Sub-total - Current assets	56,090.39	53,889.05
	TOTAL - ASSETS	113,492.28	102,061.13

Place : Pithampur
Date : 30.10.2013



For and on behalf of the Board

[Signature]
Chairman / Whole Time Director