

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

STATEMENT OF STANDALONE RESULT FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2012

standalone

(Rs. in Lacs)

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Previous accounting year ended (31/03/2011)
	Audited	Unaudited	Unaudited	Audited	Audited
Part I					
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	19,929.81	14,820.66	14,462.69	62,104.38	48,908.00
(b) Other Operating Income	-	-	-	-	-
2. Expenses					
(a) Cost of materials consumed	11,846.52	7,974.87	7,328.97	33,182.28	28,177.47
(b) Purchases of stock-in-trade	1,834.05	180.89	370.67	2,150.05	1,117.08
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(798.58)	(307.17)	536.85	559.40	(2,443.71)
(d) Employee benefits expense	2,057.48	1,981.50	2,170.47	7,595.83	6,919.81
(e) Depreciation and amortisation expense	470.45	455.90	349.45	1,598.90	1,312.52
(f) Other Expenses	2,328.23	2,161.37	2,313.28	8,074.32	8,328.72
Total Expenses	17,738.15	12,447.36	13,069.69	53,160.78	43,411.89
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,191.66	2,373.30	1,393.00	8,943.60	5,496.10
4. Other Income	72.26	34.49	14.79	173.88	128.81
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,263.92	2,407.79	1,407.79	9,117.48	5,624.92
6. Finance Cost	1,135.39	1,390.61	444.11	4,632.87	2,448.63
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,128.53	1,017.18	963.68	4,484.61	3,176.29
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,128.53	1,017.18	963.68	4,484.61	3,176.29
10. Tax expense	377.36	203.90	333.29	1,048.57	432.64
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	751.17	813.28	630.39	3,436.04	2,743.65
12. Extraordinary Item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	751.17	813.28	630.39	3,436.04	2,743.65
14. Paid-up equity share capital @ Rs. 10 Each	2,173.18	2,171.21	1,721.21	2,173.18	1,721.21
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24,423.02	14,656.16
16. Earnings Per Share (EPS) in Rs per share					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
BASIC				17.79	21.69
DILUTED				17.23	16.40
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
BASIC				17.79	21.69
DILUTED				17.23	16.40
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	15189590	16074290	11574290	15189590	11574290
- Percentage of shareholding	69.90	74.03	67.25	69.90	67.25
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	6542220	5637820	5637820	6542220	5637820
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.10	25.97	32.75	30.10	32.75

Particulars	3 months ended (31/03/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2012.
- The Company has completed IPO comprising of 45 Lacs fresh equity shares and an offer for sale by private equity investor of 22.50 Lacs equity shares through book building process, which got listed on BSE & NSE on 19.10.2011 and 19700 ESOP shares were also allotted to Employees on Board Meeting held on 09.02.2012.
- Operating Income includes impact of foreign exchange fluctuation by Rs (162.68) Lacs, same is accounted as per Accounting Standard 11.
- The Company operates in a single business segment.
- Share Issue Expenses aggregating to Rs. 741.38 lacs have been adjusted against security premium account.
- The Consolidated Sales for the year is Rs.74340. lacs and Consolidated Net Profit for the year is Rs.3780 lacs.
- The Board of Directors recommended final Dividend @ 10 % i.e. Rs. 1 per Share.
- The company has opted to publish standalone financial results for the financial year 2011-12 & consolidated financial results will be made available on the website of the Company.
- The revised schedule VI has become effective from 1.04.2011 for the preparation of financial statements. Previous year figures have been regrouped/reclassified where ever necessary to correspond with the current year classification/disclosures.
- The figures of last quarter (ended on 31.03.2012) corresponding 1st quarter (ended on 31.03.2011) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- Details of utilisation of fund as on 31.03.2012 as per clause 43 of the Listing Agreement is as under:

Particulars	(Rs. In Lacs)		
	Amount Raised through IPO	Amount Utilised	Un Utilised IPO fund
a) Expansion of manufacturing facilities at SEZ and DTA units at Pithampur	1893.20	1,893.20	-
b) Setting up of Dripper Project at Kashipur	809.70	730.20	79.50
c) Working capital requirements	2500.00	2,500.00	-
d) General corporate purposes	1123.80	1,123.80	-
e) Issue Related Expenses	648.00	648.00	-

Unutilised amount has been invested in interest bearing securities and FDRs.

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at 31/03/2012	As at 31/03/2011
Particulars	standalone		
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share Capital	2173.18	1721.21
	(b) Reserves and surplus	24423.01	14656.16
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	26596.19	16377.37
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	10865.00	14903.66
	(b) Deferred tax liabilities (net)	2824.89	1776.32
	(c) Other long-term liabilities	27.53	6.91
	(d) Long-term provisions	151.62	153.42
	Sub-total - Non-current liabilities	13869.04	16840.31
5	Current liabilities		
	(a) Short-term borrowings	12873.31	10522.50
	(b) Trade payables	8644.79	8913.83
	(c) Other current liabilities	7109.02	7112.87
	(d) Short-term provisions	1150.32	341.71
	Sub-total - Current liabilities	29777.44	26890.91
	TOTAL - EQUITY AND LIABILITIES	70242.67	60108.59
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	36727.27	32302.55
	(b) Goodwill on consolidation		
	(c) Non-current investments	1047.20	1047.20
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	180.97	163.62
	(f) Other non-current assets		
	Sub-total - Non-current assets	37955.44	33513.37
2	Current assets		
	(a) Current investments		
	(b) Inventories	8,085.35	9,617.56
	(c) Trade receivables	15,913.47	11,947.82
	(d) Cash and cash equivalents	1,823.64	1,222.72
	(e) Short-term loans and advances	6,464.77	3,712.20
	(f) Other current assets	0.00	94.92
	Sub-total - Current assets	32,287.23	26,595.22
	TOTAL - ASSETS	70,242.67	60,108.59

For and on behalf of the Board

Place : Pithampur
Date : 30.05.2012

Chairman