

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2014

CIN:L25202WB1993PLC111382

(Rs in Lacs)

Particulars	3 months ended 31/03/2014*	3 months ended 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous year ended on (31/03/2013)
	Audited	Unaudited	Audited	Audited	Audited
<b>Part I</b>					
<b>1. Income from operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	30,381.47	23,730.05	27,412.83	96,625.84	85,889.65
(b) Other Operating Income	108.95	492.61	-	646.56	-
<b>2. Expenses</b>					
(a) Cost of materials consumed	14,381.51	10,609.63	8,856.95	46,054.08	37,372.58
(b) Purchases of stock-in-trade	7,837.63	3,138.25	10,540.07	16,703.22	19,786.31
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(976.31)	2,635.18	251.00	1,040.65	(2,262.70)
(d) Employee benefits expense	3,030.02	2,824.04	2,272.37	10,772.95	8,844.29
(e) Depreciation and amortisation expense	743.01	660.74	557.90	2,620.02	2,136.06
(f) Other Expenses	3,529.11	2,776.85	3,208.15	11,736.72	10,377.42
<b>Total Expenses</b>	<b>28,544.96</b>	<b>22,644.70</b>	<b>25,686.44</b>	<b>88,927.64</b>	<b>76,253.96</b>
(Any item exceeding 10% of the total expenditure to be shown separately)					
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,945.45</b>	<b>1,577.97</b>	<b>1,726.39</b>	<b>8,344.76</b>	<b>9,635.69</b>
<b>4. Other Income</b>	<b>161.55</b>	<b>62.82</b>	<b>128.99</b>	<b>296.21</b>	<b>348.04</b>
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>2,107.01</b>	<b>1,640.78</b>	<b>1,855.38</b>	<b>8,640.97</b>	<b>9,983.73</b>
<b>6. Finance Cost</b>	<b>1,490.48</b>	<b>1,513.28</b>	<b>1,533.69</b>	<b>5,635.29</b>	<b>6,302.54</b>
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>616.53</b>	<b>127.50</b>	<b>321.69</b>	<b>3,005.68</b>	<b>3,681.19</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>616.53</b>	<b>127.50</b>	<b>321.69</b>	<b>3,005.68</b>	<b>3,681.19</b>
<b>10. Tax expense</b>	<b>-255.03</b>	<b>84.95</b>	<b>917.63</b>	<b>724.99</b>	<b>917.63</b>
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>871.56</b>	<b>42.55</b>	<b>-595.94</b>	<b>2,280.69</b>	<b>2,763.56</b>
<b>12. Extraordinary Item (Net of tax expenses)</b>	<b>(548.82)</b>	<b>-</b>	<b>-</b>	<b>(1,003.71)</b>	<b>-</b>
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>322.74</b>	<b>42.55</b>	<b>(595.94)</b>	<b>1,276.98</b>	<b>2,763.56</b>
<b>14. Paid-up equity share capital @ Rs. 10 Each</b>	<b>2,488.28</b>	<b>2,488.28</b>	<b>2,298.06</b>	<b>2,488.28</b>	<b>2,298.06</b>
(Face Value of the Share shall be indicated)					
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>33,505.12</b>	<b>28,513.47</b>
<b>16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>					
a) BASIC	3.72	0.19	-2.73	9.72	12.67
b) DILUTED	2.69	0.14	-2.67	7.04	12.38
<b>16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>					
a) BASIC	1.38	0.19	-2.73	5.44	12.67
b) DILUTED	1.00	0.14	-2.67	3.94	12.38
<b>Part II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- No. of shares	17847768	17847768	14720672	17847768	15945595
- Percentage of shareholding	71.73	71.73	67.67	71.73	69.39
<b>2. Promoters and promoter group Shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	2361861	1522735	1589562	2361861	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.57	21.65	22.60	33.57	22.60
- Percentage of shares (as a % of the total share capital of the company)	9.49	6.12	7.310	9.49	6.92
b) Non-encumbered					
- Number of Shares	4673177	5512303	5443126	4673177	5445476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.43	78.35	77.40	66.43	77.41
- Percentage of shares (as a % of the total share capital of the company)	18.78	22.15	25.01	18.78	23.70

Particulars	3 months ended (31/03/2014)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by audit committee on 26.5.2014 and approved by the Board of Directors at its meeting held on 27.05.2014.
- The company has opted to publish Consolidated financial results for the Quarter and year ended on March 2014 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- The Consolidated Sales for the year ended March 2014 is Rs. 108597.16 Lacs and Consolidated Net Profit is Rs. 1830.43 Lacs.
- The Company operates in a single primary business segment i.e. Technical Textile etc.
- During Quarter 2nd of FY 2013-14, Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.89 Lacs considered in extra ordinary item.
- Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
- The Company has issued 1902173 Equity Share of Rs. 10 each at a premium of Rs. 220 each share to IFC through private equity placement on 30th December 2013.
- Share Issue Expenses aggregating to Rs. 178.98 lacs have been adjusted against security premium account.
- During the year company has reclassified certain amounts included in Net sales / Income from operations to Other Operating Income.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- The Board of Directors recommended final dividend @ 10 % i.e. Rs. 1 per Equity Share.
- \* The figures of last quarter (ended on 31.03.2014) corresponding last quarter (ended on 31.03.2013) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- Tax expenses for the quarter & year ended on March 2014 is basically a deferred tax which is net of MAT and MAT credit of Rs. 419.72 lacs.

Place : Pithampur

Date : 27.05.2014

For and on behalf of the Board

WHOLE TIME DIRECTOR





**FLEXITUFF INTERNATIONAL LIMITED**

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

CIN:L25202WB1993PLC111382

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at	As at
		31/03/2014	31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	2,488.28	2,298.06
	(b) Reserves and surplus	33,505.12	28,513.47
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>35,993.40</b>	<b>30,811.53</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	23,331.61	12,744.87
	(b) Deferred tax liabilities (net)	4,467.51	3,742.53
	(c) Other long-term liabilities	16.61	23.31
	(d) Long-term provisions	343.38	202.92
	<b>Sub-total - Non-current liabilities</b>	<b>28,159.11</b>	<b>16,713.63</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	21,572.72	18,891.91
	(b) Trade payables	13,148.39	13,121.20
	(c) Other current liabilities	9,095.71	10,350.33
	(d) Short-term provisions	711.35	1,004.07
	<b>Sub-total - Current liabilities</b>	<b>44,528.17</b>	<b>43,367.51</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>108,680.68</b>	<b>90,892.67</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	58,481.18	44,466.50
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	126.20	1,047.20
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	261.49	239.04
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>58,868.87</b>	<b>45,752.74</b>
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	9,928.15	10,832.72
	(c) Trade receivables	23,730.16	21,543.46
	(d) Cash and cash equivalents	2,632.46	2,382.98
	(e) Short-term loans and advances	13,521.04	10,380.77
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>49,811.81</b>	<b>45,139.93</b>
	<b>TOTAL - ASSETS</b>	<b>108,680.68</b>	<b>90,892.67</b>

For and on behalf of the Board

Place : Pithampur  
Date : 27.05.2014

Whole Time Director

