

Flexituff International Limited

POLICY FOR PRESERVATION OF
DOCUMENTS

I. PREAMBLE

Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "SEBI (LODR) Regulations" or "Regulations"] requires every listed company to have a policy on Preservation of Documents / records maintained by the Company either in Physical Mode or Electronic Mode.

II. SCOPE

This policy shall govern the maintenance and preservation of documents as per applicable statutory and regulatory requirements.

III. OBJECTIVES OF THE POLICY

The main objective of this policy is to ensure that all the statutory documents are preserved in compliance with the Regulations and as per Policy framed in compliance with the Regulations and to ensure that the records no longer needed or are of no value are discarded after following the due process for discarding the same.

The major objectives of the policy are:

- Identification of statutory registers and other records of the Company which are required to be preserved.*
- Identification and categorization of the statutory registers and other records to be maintained either for eight years or permanently.*
- Decide whether the statutory records and documents are to be preserved in physical form or in electronic form.*
- After completion of 8 years, for the statutory documents which are to be preserved for 8 years only may be disposed of as per the guidelines of the Policy or as decided by the Board of Directors at that time.*
- Aiding employees of the Company in understanding their obligations in retaining and preserving the documents and records.*

IV. GUIDELINES

Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides that the listed entity shall have a policy for preservation of documents, approved by its Board of Directors, classifying them in at least two categories as follows –

- a) documents whose preservation shall be permanent in nature;*
- b) documents with preservation period of not less than eight years after completion of the relevant transactions.*

Accordingly, the company has classified the preservation of documents to be done in the following manner:

- a. documents that needs to be preserved and retained permanently;*
- b. documents that needs to be preserved and retained for a period of 8 years as specified under the Companies Act, 2013 or SEBI (LODR) Regulations;*
- c. documents that need to be preserved and retained for such period as prescribed under any statute or regulation as applicable to the Company.*
- d. where there is no such requirement as per applicable law, then for such period as the document pertains to a matter which is “Current”.*

An indicative list of the Documents and the time-frame of their preservation is provided in Annexure- I.

V. MODES OF PRESERVATION

The Documents may be preserved in

- a) Physical form; or*
- b) Electronic Form.*

The official of the Company required to preserve the document shall be Authorised Person who is generally expected to observe the compliance of statutory requirements as per applicable law.

The preservation of documents should be such as to ensure that there is no tampering, alteration, destruction or anything which endangers the content, authenticity, utility or accessibility of the documents.

The preserved documents must be accessible at all reasonable times. Access may be controlled by the concerned Authorised Person with preservation, so as to ensure integrity of the Documents and prohibit unauthorized access.

- *Destruction of documents*

The documents of the Company which are no longer required may be destroyed. The concerned officer may direct employees in charge from time to time to destroy the documents which are no longer required as preserved documents. The details of the documents destroyed by the Company shall be recorded in the Register for Disposal of Records to be kept by Employees who are disposing of the documents. The entries in the register shall be authenticated by the Authorised Person.

VI. POLICY REVIEW

This policy shall be reviewed from time to time so that the policy remains compliant with applicable legal requirements. The Company Secretary will keep the policy updated as per applicable statutory guidelines.

VII. DISCLOSURE

This Document is updated as on ___th December, 2015.

ANNEXURE -1

Indicative list

A) PERMANENT PRESERVATION:

- a. *Common Seal*
- b. *Minutes books of Board, General Meetings and Committee Meetings*
- c. *Statutory Registers*
- d. *License and Permissions*
- e. *Statutory Forms and disclosures except for routine compliance*
- f. *Scrutinizers' Reports*
- g. *Register of Members*
- h. *Index of Members*

B) TEMPORARY PRESERVATION UPTO 8 YEARS:

- a. *Board Agenda and supporting documents*
- b. *Attendance Register*
- c. *Office copies of Notice of General Meeting and related papers*
- d. *Office copies of Notice of Board Meeting / Committee Meeting, Notes on Agenda and other related papers*
- e. *All notices pertaining to disclosure of interest of directors*
- f. *Instrument creating a charge or modification*
- g. *Books of accounts, financial statements etc.*
- h. *Register of debenture holders or any other security holders.*

C) OTHERS:

As per applicable law