

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office : 2nd FLOOR OF MAIN BUILDING, 19, R.N.MUKHERJEE ROAD, KOLKATA
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31 st DECEMBER 2011

(Rs. in Lacs)

Particulars	3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/12/2010)	Year to Date figures for current Period ended (31/12/2011)	Year to Date figures for the previous year ended (31/12/2010)	Previous accounting year ended (31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	14,820.66	11,566.72	42,174.57	34,445.31	48,908.00
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade	(307.17)	(695.79)	1,357.98	(2,980.55)	(2,443.71)
b. Consumption of raw materials	7,974.87	6,392.69	21,335.76	20,848.50	28,177.47
c. Purchase of traded goods	180.89	401.25	316.00	746.41	1,117.08
d. Employees cost	1,981.50	1,575.66	5,538.35	4,749.34	6,919.81
e. Depreciation	455.90	323.69	1,128.45	963.07	1,312.52
f. Other expenditure	2,161.37	2,004.89	5,746.09	6,073.35	8,372.56
g. Total	12,447.36	10,002.39	35,422.63	30,400.12	43,455.73
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,373.30	1,564.33	6,751.94	4,045.19	5,452.26
4. Other Income	34.49	(19.17)	101.62	114.02	128.81
5. Profit before Interest and Exceptional Items (3+4)	2,407.79	1,545.16	6,853.56	4,159.21	5,581.08
6. Interest	1,390.61	642.58	3,497.48	2,004.51	2,448.63
7. Profit after Interest but before Exceptional Items (5-6)	1,017.18	902.58	3,356.08	2,154.69	3,132.45
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,017.18	902.58	3,356.08	2,154.69	3,132.45
10. Tax expense	203.90	39.50	671.22	96.75	433.03
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	813.28	863.08	2,684.86	2,057.94	2,699.42
12. Extraordinary Item	0.00	0.00	0.00	57.92	44.23
13. Net Profit(+)/ Loss(-) for the period (11-12)	813.28	863.08	2,684.86	2,115.86	2,743.65
14. Paid-up equity share capital @ Rs. 10 Each (Face Value of the Share shall be indicated)	2,171.21	1,253.06	2,171.21	1,253.06	1,721.21
15. Reserve excluding Revaluation Reserves	-	-	-	-	14,656.16
16. Earnings Per Share (EPS) in Rs per share					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	4.47	7.31	14.76	17.42	21.34
Diluted	4.47	5.48	14.76	13.07	16.13
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	4.47	7.31	14.76	17.91	21.69
Diluted	4.47	5.48	14.76	13.43	16.40
17. Public Shareholding					
- No. of shares	16074290	11574290	16074290	11574290	11574290
- Percentage of shareholding	74.03	67.25	74.03	67.25	67.25
18. Promoters and promoter group					
Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	5637820	5637820	5637820	5637820	5637820
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	25.97	32.75	25.97	32.75	32.75

Note :

- 1 The Unaudited Provisional Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 09th February, 2012. The statutory Auditor of the company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- 2 The Company has completed IPO comprising of 45 Lacs fresh equity shares and an offer for sale by private equity investor of 22.50 Lacs equity shares through book building process, which got listed on BSE & NSE on 19th October 2011.
- 3 Previous Period figures have been regrouped / rearranged where ever required
- 4 Deferred Tax Liability will be considered in Audited Accounts for the year ended on 31st March 2012.
- 5 Operating Income includes impact of foreign exchange fluctuation by Rs 244.31 Lacs for this quarter (Rs.1074.31 lacs upto 31st Dec 2011) same is accounted as per Accounting Standard 11.
- 6 The Company operates in a single business segment . Hence the disclosure under Accounting Standard 17 is not applicable.
- 7 As on 31st December 2011 there is no investor complaint received or pending.
- 8 Share issue expenses aggregating to Rs. 716.20 lacs have been adjusted against Securities Premium Account.
- 9 Details of IPO Fund Utilisation as on 31st December, 2011 is as under :-

Particulars	Rs. In lacs	
	Use of IPO proceeds as per prospectus	Amount utilised upto 31.12.2011
a) Expansion of manufacturing facilities at SEZ and DTA units at Pithampur	1893.20	978.28
b) Setting up of Dripper Project at Kashipur	809.70	730.27
c) Working capital requirements	2500.00	2,500.00
d) General corporate purposes	1123.80	1,123.80
e) Issue Related Expenses	648.30	648.30
TOTAL	6975.00	5980.65

Balance Unutilised fund of Rs. 994.35 Lacs are temporarily invested in FDRs etc./ held in Company's bank accounts

For FLEXITUFF INTERNATIONAL LTD.

Place : Pithampur

Date : 09th February 2012

Sd/-

Manish Kalani
Managing Director