

14<sup>th</sup> August, 2025

<b>To, The Manager (Listing Centre) BSE Limited 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001</b>	<b>To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai- 400 051</b>
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**REF: Flexituff Ventures International Limited (ISIN – INE060J01017), BSE Code-533638, NSE-Scrip- FLEXITUFF**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, 14<sup>th</sup> August, 2025, *inter alia*, have considered, approved and taken on record the following:-

- 1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025 along with Limited Review Report.**
- 2. Decided day, date and time of 32<sup>nd</sup> Annual General Meeting (AGM) of the Company to be held on Tuesday, September 30, 2025 at 02:00 P.M. through video conferencing (VC)/Other Audio-Visual Means (OAVM) and considered and approved the Notice of 32nd AGM.**
- 3. Approved the Board Report, Corporate Governance Report, Management Discussion and Analysis Report and all its annexure for the financial year ended March 31, 2025.**
- 4. Based on the recommendation of the Audit Committee, the Board of Directors has approved the Appointment of M/s. Ritesh Gupta & Co. (Unique Identification No. P2025MP106200 & Peer Review No. 6837/2025) practicing Company Secretary as the Secretarial Auditor of the Company.**

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated - November 11, 2024 are set out in **Annexure – I**;

- 5. Based on the recommendation of Audit Committee, the Board of Directors has approved the re-appointment of M/s. Mahesh C. Solanki & Co. (ICAI Firm Registration No: 006228C**

**& Membership No. 074991), Chartered Accountant as the Statutory Auditor of the Company.**

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are set out in **Annexure – II**;

- 6. Adoption of Secretarial audit report for the financial year ended 31<sup>st</sup> March, 2025.**
- 7. Appointment of M/s Ritesh Gupta & Co., Company Secretary as Scrutinizer of the Company for ensuing Annual General Meeting.**

The Board meeting commenced at **5.00 P.M.** and concluded at **7.45 P.M.**

Kindly take the above information in your records.

Thanking you,

**For Flexituff Ventures International Limited**

**Priya Soni**  
**Company Secretary and Compliance Officer**  
**[Membership No: A58472]**

**Encl: As above**

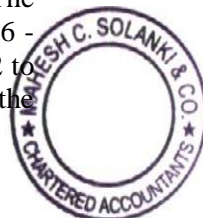
**Limited Review Report on the unaudited standalone financial results of Flexituff Ventures International Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended**

**The Board of Directors  
Flexituff Ventures International Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Flexituff Ventures International Limited (hereinafter referred to as 'the Company') for the quarter ended 30 June 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

4. We draw attention to the following matters:
  - (a) The Company has recognised deferred tax asset (net) of Rs. 5,681.75 lakhs as at 30 June 2025 on its carried forward accumulated losses (including unabsorbed depreciation) and other temporary differences. In accordance with Ind AS 12 on Income Taxes, a deferred tax asset shall be recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and unused tax losses can be utilized. Due to the material uncertainty on account of financial and operational difficulties as stated in Note 2 to the Statement, we are unable to comment on the recoverability of deferred tax asset and consequential impact, if any, on the Statement.
  - (b) The Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 23,004.33 lakhs as at 30 June 2025 comprising of tangible and intangible assets. The Company has performed an impairment assessment of the CGU as required under Ind AS 36 - Impairment of Assets. The Company is undergoing financial difficulties as stated in Note 2 to the Statement. We are unable to comment on the appropriateness of the assumptions for the



projections used in the impairment assessment and consequential impairment provision, if any, to be made in the Statement with regard to the CGU.

5. Based on our review conducted as above, except for the matter described in Basis for Qualified Conclusion above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 2 to the Statement, which states that the Company is facing operational and financial difficulties like labour difficulties, underutilization of production capacity, default in statutory payments indicating that a material uncertainty exists which casts doubt on the Company's ability to continue as a going concern. The Statement has been prepared on a going concern basis based on management's assessment of the Company's future prospects.

Our conclusion on the Statement is not modified in respect of this matter.

7. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For Mahesh C. Solanki & Co.**

Chartered Accountants

ICAI Firm Registration No. 006228C

**Mahesh Solanki**  
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Mahesh Solanki  
Date: 2025.08.14  
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**Mahesh Solanki**

Partner

Membership No.: 074991

UDIN: 25074991BMJAKE5671

Place: Indore

Date: 14 August 2025

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rupees in lakhs, unless otherwise stated)					
Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	30-Jun-24	31 Mar 2025	31 Mar 2025
		(Unaudited)	(Unaudited)	(Audited) Refer note 9	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,111.20	7,995.16	6,057.76	28,857.17
	Other income (Refer note 4(a))	137.50	16,672.91	260.47	17,159.23
	<b>Total income</b>	<b>1,248.70</b>	<b>24,668.07</b>	<b>6,318.23</b>	<b>46,016.40</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	669.66	5,838.86	2,692.43	16,627.30
	(b) Purchase of stock-in-trade	10.94	235.85	237.75	473.40
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	398.48	521.22	1,744.76	2,138.87
	(d) Employee benefits expense	722.12	2,170.72	2,220.97	8,576.10
	(e) Finance costs	649.44	504.85	861.36	3,108.91
	(f) Depreciation and amortisation expense	603.38	1,214.22	622.27	2,794.00
	(g) Other expenses	420.61	7,259.05	1,945.97	12,119.65
	<b>Total expenses</b>	<b>3,474.63</b>	<b>17,744.77</b>	<b>10,325.51</b>	<b>45,838.23</b>
<b>3</b>	<b>Profit/ (Loss) before prior period items, exceptional item and tax)</b>	<b>(2,225.93)</b>	<b>6,923.30</b>	<b>(4,007.28)</b>	<b>178.17</b>
<b>4</b>	<b>Prior period expenses</b>	-	-	1,618.50	(1,136.50)
<b>5</b>	<b>Exceptional items (Refer note 4 (b))</b>	-	37,760.23	-	37,760.23
<b>6</b>	<b>Profit/ (Loss) before tax (3+4+5)</b>	<b>(2,225.93)</b>	<b>44,683.53</b>	<b>(2,388.78)</b>	<b>36,801.90</b>
<b>7</b>	<b>Tax expense</b>				
	(a) Current tax	-	-	-	-
	(b) MAT credit adjusted of previous year	-	2,797.69	-	2,797.69
	(c) Income Tax charge for previous years	-	-	37.81	37.81
	(d) Deferred tax charge/(Benefit)	(399.32)	14,416.87	(1,328.25)	10,401.74
	<b>Total tax charge / (credit)</b>	<b>(399.32)</b>	<b>17,214.56</b>	<b>(1,290.44)</b>	<b>13,237.24</b>
<b>8</b>	<b>Profit/ (Loss) for the period/ year (6-7)</b>	<b>(1,826.61)</b>	<b>27,468.97</b>	<b>(1,098.35)</b>	<b>23,564.66</b>
<b>9</b>	<b>Other comprehensive income / (loss)</b>				
	Items that will not be subsequently reclassified to profit or loss				
	(a) Remeasurements of the net defined benefit plans	23.07	(39.97)	212.20	92.29
	(b) Tax relating to items that will not be subsequently reclassified to profit or loss	(5.81)	12.47	(53.41)	(23.23)
<b>10</b>	<b>Other comprehensive income/(Loss) for the period / year</b>	<b>17.26</b>	<b>(27.50)</b>	<b>158.79</b>	<b>69.06</b>
<b>11</b>	<b>Total comprehensive income/ (loss) for the period / year (8+10)</b>	<b>(1,809.35)</b>	<b>27,441.47</b>	<b>(939.56)</b>	<b>23,633.72</b>
<b>12</b>	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>3,282.28</b>	<b>3,070.41</b>	<b>3,282.28</b>	<b>3,282.28</b>
<b>13</b>	<b>Other equity</b>				<b>(546.04)</b>
<b>14</b>	<b>Earnings per share (of Rs 10/- each) (not annualised for the quarters) [in Rs.]: (Refer note 7)</b>				
	Basic	(5.57)	89.46	(3.46)	74.14
	Diluted	(5.57)	83.69	(3.46)	68.77

For Flexituff Ventures International Limited

**SAURABH KALANI**

Saurabh Kalani  
Whole Time Director  
(DIN: 00699380)  
Place : Pithampur  
Date : 14 August 2025



**FLEXITUFF VENTURES INTERNATIONAL LIMITED**

CIN – L25202MP1993PLC034616

Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore,  
Madhya Pradesh, India, 452001**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

- 1) The unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 August, 2025. These unaudited standalone financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The Company is still in the process of raising additional finance to sustain its operations in the normal course of business. Currently the Company is facing operational and financial difficulties like labour difficulties, underutilization of production capacity, default in statutory payments, other financial obligations and operational losses. These events along with other conditions may cast an impact on the ability of the Company to continue as a going concern. The management of the Company is confident that such cash flows would enable it to service its debt and discharge its obligations. Accordingly, these results of the Company have been prepared on a going concern basis.
- 3) The Company is carrying deferred tax asset (net) of ₹5,681.75 lakhs as on 30 June, 2025. Management is reasonably certain that the Company will earn sufficient taxable profit in future to utilise the Deferred Tax Asset and MAT credit within the time limit prescribed under the Income Tax Act, 1961. Accordingly no adjustment is currently considered necessary by the management to the amount of deferred tax assets.
- 4) (a) The Company had entered into one time settlement arrangement with IFICI LTD and FCCBs with TPG Growth II SF Pte. Ltd. and International Finance Corporation (IFC) and booked gain on one time settlement of Rs 16,585.09 lakhs during the quarter ended 30 June 2024 which is included in Other Income.

(b) The Company had executed Business Transfer Agreement (BTA) with, Flexituff Technology International Limited (FTIL) on 28 August 2023 for sale of Flexible Intermediate Bulk Container (FIBC) business of Pithampur units of the Company. The sale is completed on 30 April 2024 via slump sale for a lumpsum consideration.

As per BTA, sale consideration was Rs 31,905.97 lakhs considering transfer of bank limits of Rs 8,394.96 lakhs to FTIL. However, consortium banks have sanctioned fresh limits to FTIL to the extent amount restructured and appropriated that amount disbursed for reduction of banks limits of the Company. By virtue of modus operandi adopted by banks, sale consideration as well as net assets transferred increased by Rs 8,394.96 lakhs.

The cost of acquisition of FIBC business comprises of net book value of assets and liabilities of FIBC business of Pithampur units as at 30 April 2024 amounting to Rs 2,540.70 lakhs.

The total profit on sale of business to the Company is Rs 37,760.23 lakhs which is shown as an exceptional item in the Statement. (The calculation is depicted in the table below)

Particulars	Amount (Rupees in lakhs)
Sales consideration	40,300.93
Less: Cost of acquisition	2,540.70
Profit on sale of business	37,760.23

- 5) The Company has undertaken sales, purchase and incurred payments on behalf of FTIL post BTA i.e. 30 April 2024, also, has received money from customers and paid to vendors on behalf of FTIL where the Company is acting as an agent. The same transactions are accounted for through an inter company receivable/ payable account on net basis.
- 6) The Company is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 7) The Company has incurred a loss for the quarters ended 30 June, 2025 and 31 March, 2025 and accordingly, the effect of potential equity shares to be issued would be antidilutive.
- 8) Previous period's / year's figures have been re-grouped wherever necessary to correspond with the current period's figures.
- 9) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2025.

**For Flexituff Ventures International Limited**

**SAURABH KALANI**  
Digitally signed by SAURABH KALANI  
DN: cn=SAURABH KALANI, o=Flexituff Ventures International Limited, email=saurabh.kalani@flexituffventures.com, c=IN

**Saurabh Kalani**  
**Whole Time Director**  
**(DIN: 00699380)**  
Place : Pithampur  
Date : 14 August 2025

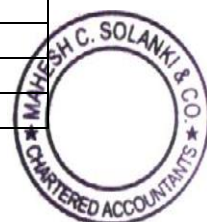


**Limited Review Report on the unaudited consolidated financial results of Flexituff Ventures International Limited for the quarter ended 30 June, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors  
Flexituff Ventures International Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Flexituff Ventures International Limited (hereinafter referred to as 'the Parent Company'), its subsidiaries, (the Parent Company and its fourteen subsidiaries together referred to as 'the Group') and share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2025 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship with the Parent Company #
1)	Flexiglobal Holding Limited, Cyprus	Subsidiary
2)	Flexiglobal (UK) Limited, United Kingdom	Step down subsidiary
3)	Flexituff Technology International Limited (formerly known as Flexituff FIBC Limited)	Associate
4)	Flexituff S.A. Enterprise LLP	Subsidiary
5)	Flexituff Javed Ahmed LLP	Subsidiary
6)	Flexituff Hi-Tech LLP	Subsidiary
7)	Ujjivan LUIT LLP	Subsidiary
8)	Flexituff Sailendra Kalita LLP	Subsidiary
9)	Budheswar Das Flexituff International Limited JV	Subsidiary



Sr. No.	Name of the Company	Relationship with the Parent Company #
10)	Sanyug Enterprise Flexituff International Limited JV	Subsidiary
11)	Vishnu Construction Flexituff International Limited JV	Subsidiary
12)	Mayur Kartick Barooah Flexituff International Limited JV	Subsidiary
13)	Flexituff Sailendra Kalita JV	Subsidiary
14)	Flexituff Pulin Borgohain JV	Subsidiary
15)	Flexituff DIRD JV	Subsidiary

# reckoned as subsidiary on the basis of control

### Basis of Qualified Conclusion

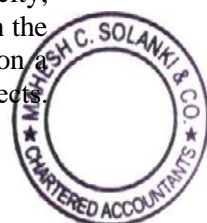
5. We draw attention to

- (a) The Parent Company has recognised deferred tax asset (net) ₹5,681.75 lakhs as at 30 June, 2025 on its carried forward accumulated losses (including unabsorbed depreciation) and other temporary differences. In accordance with Ind AS 12 on Income Taxes, a deferred tax asset shall be recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and unused tax losses can be utilized. Due to the material uncertainty on account of financial and operational difficulties as stated in Note 2 to the Statement, we are unable to comment on the recoverability of deferred tax asset and consequential impact, if any, on the Statement.
- (b) The Parent Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 23,004.33 lakhs as at 30 June 2025 comprising of tangible and intangible assets. The Parent Company has performed an impairment assessment of the CGU as required under Ind AS 36 – Impairment of Assets. The Parent Company is undergoing financial and operational difficulties as stated in Note 2 to the Statement. We are unable to comment on the appropriateness of the assumptions for the projections used in the impairment assessment and consequential impairment provision, if any, to be made in the Statement with regard to the CGU.

6. Based on our review conducted as above, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to Note 2 to the Statement, which states that the Parent Company is facing operational and financial difficulties like labour difficulties, underutilization of production capacity, default in statutory payments indicating that a material uncertainty exists which casts doubt on the Parent Company's ability to continue as a going concern. The Statement has been prepared on a going concern basis based on management's assessment of the Parent Company's future prospects.

Our conclusion on the Statement is not modified in respect of this matter.



## Other Matter

8. The Statement includes the interim financial information of eleven subsidiaries which have not been reviewed, whose interim financial information (before consolidation adjustment) reflects total assets of Rs 4,150.41 lakhs as at 30 June 2025, total revenue of Rs Nil, total net loss after tax of Rs. 60.15 lakhs and total comprehensive loss of Rs. 60.15 lakhs for the quarter ended 30 June 2025 as considered in the Statement. This unreviewed interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of these subsidiaries, is based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

9. The Statement include the interim financial information of two foreign subsidiaries (including a stepdown subsidiary) which have not been reviewed as the same are under liquidation process, whose interim financial information (before consolidation adjustment) reflect total assets of Rs 20.68 lakhs as at 30 June 2025, total revenue of Rs Nil, total net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended 30 June 2025 as considered in the Statement. This unreviewed interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of these subsidiaries, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

10. The Statements includes the interim financial information of one foreign subsidiary which is prepared as per management accounts and has not been reviewed, whose financial statements reflect Group's share of total assets (before consolidation adjustments) of ₹ 526.27 lakhs as at 30 June 2025, Group's share of total revenue (before consolidation adjustments) of ₹ Nil and Group's share of total net loss after tax (before consolidation adjustments) of ₹ Nil the quarter ended 30 June 2025 as considered in the consolidated financial statements. According to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

11. Group's share of losses in the associate is not recognised in the Statement for the quarter ended 30 June 2025 as the investment of the Parent Company in the associate has been reduced to Nil and Group has not incurred legal or constructive obligations or made payments on behalf of the associate as per Ind AS 28 *Investments in Associates and Joint Ventures*. This unreviewed interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of this associate, is based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matter.



12. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For Mahesh C. Solanki & Co.**

Chartered Accountants

ICAI Firm Registration No. 006228C

Mahesh Solanki

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Mahesh Solanki  
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**Mahesh Solanki**

Partner

Membership No.: 074991

UDIN: 25074991BMJAKF5603

Place: Indore

Date: 14 August 2025

**FLEXITUFF VENTURES INTERNATIONAL LIMITED**

**CIN – L25202MP1993PLC034616**

**Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore, Madhya Pradesh, India, 452001**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rupees in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-25
		(Unaudited)	(Unaudited)	(Audited) Refer note 10	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,111.20	7,995.16	6,057.76	28,857.17
	Other income (Refer Note 4 (a))	77.35	16,613.17	202.16	16,921.14
	<b>Total income</b>	<b>1,188.55</b>	<b>24,608.33</b>	<b>6,259.92</b>	<b>45,778.31</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	669.66	5,838.86	2,692.43	16,627.30
	(b) Purchase of stock-in-trade	10.94	235.85	237.75	473.40
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	398.49	521.23	1,744.76	2,138.87
	(d) Employee benefits expense	722.12	2,170.72	2,220.97	8,576.10
	(e) Finance costs	649.45	506.67	861.47	3,109.09
	(f) Depreciation and amortisation expense	603.38	1,214.22	622.44	2,794.17
	(g) Other expenses	380.07	6,940.93	1,945.87	11,654.53
	<b>Total expenses</b>	<b>3,434.11</b>	<b>17,428.48</b>	<b>10,325.69</b>	<b>45,373.46</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items (1-2)</b>	<b>(2,245.56)</b>	<b>7,179.85</b>	<b>(4,065.77)</b>	<b>404.85</b>
<b>4</b>	<b>Prior period expenses</b>		-	1,618.50	(1,136.50)
<b>5</b>	<b>Exceptional items (Refer note 4(b))</b>		37,760.23	-	37,760.23
<b>6</b>	<b>Profit/(Loss) for the period / year before tax (3+4+5)</b>	<b>(2,245.56)</b>	<b>44,940.08</b>	<b>(2,447.27)</b>	<b>37,028.58</b>
<b>7</b>	<b>Tax expense</b>				
	(a) Current tax			-	
	(b) MAT charge of adjusted of previous year		2,797.69	-	2,797.69
	(c) Income Tax charge for previous years			37.81	37.81
	(e) Deferred tax Credit/(Benefit)	(399.10)	14,418.83	(1,328.17)	10,401.74
	<b>Total tax charge / (credit)</b>	<b>(399.10)</b>	<b>17,216.52</b>	<b>(1,290.36)</b>	<b>13,237.24</b>
<b>8</b>	<b>Profit/ (Loss) for the period/ year (6-7)</b>	<b>(1,846.46)</b>	<b>27,723.56</b>	<b>(1,156.91)</b>	<b>23,791.34</b>
<b>9</b>	<b>Profit/ (Loss) for the period / year attributable to:</b>				
	Equity holders of the parent	(1,833.08)	27,677.67	(1,156.03)	23,773.28
	Non-controlling interest	(13.37)	45.89	(0.88)	18.06
<b>10</b>	<b>Other comprehensive income/(loss)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	(a) Remeasurements of the net defined benefit plans	23.07	(39.97)	212.19	92.28
	(b) Income tax effect on above	(5.81)	12.47	(53.41)	(23.23)
	<b>Items that will be reclassified to profit or loss</b>			-	
	(a) Exchange differences on translation of foreign operations	0.85	(6.30)	0.42	0.69
	(b) Income tax effect on above	(0.21)	1.97	(0.09)	(0.17)
	<b>Total Other comprehensive income/(loss)</b>	<b>17.90</b>	<b>(31.83)</b>	<b>159.11</b>	<b>69.57</b>
<b>11</b>	<b>Other comprehensive income/(loss) attributable to:</b>				
	Equity holders of the parent	17.90	(31.83)	159.11	69.57
	Non-controlling interest	-	-	-	-

**FLEXITUFF VENTURES INTERNATIONAL LIMITED**

**CIN – L25202MP1993PLC034616**

**Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore, Madhya Pradesh, India, 452001**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rupees in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-25
		(Unaudited)	(Unaudited)	(Audited) Refer note 10	(Audited)
12	Total comprehensive income / (loss) (8 + 10)	(1,828.56)	27,691.73	(997.80)	23,860.91
13	Total comprehensive income / (loss) attributable to:				
	Equity holders of the parent	(1,815.18)	27,645.84	(997.55)	23,855.06
	Non-controlling interest	(13.37)	45.89	(0.25)	5.86
14	Paid-up equity share capital (Face value of Rs. 10/- each)	3,282.28	3,070.41	3,282.28	3,282.28
15	Other equity and Non-controlling interest				(2,779.93)
16	Earnings per share (of Rs. 10/- each) [in Rs.]: (Refer note 8)				
	Basic	(5.63)	90.14	(3.64)	74.85
	Diluted	(5.63)	84.32	(3.64)	69.44

For Flexituff Ventures International Limited

**SAURABH KALANI**

Saurabh Kalani  
Whole Time Director  
(DIN: 00699380)  
Place : Pithampur  
Date : August 14, 2025



## NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

- 1) The unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 August, 2025. These unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The Parent Company is still in the process of raising additional finance to sustain its operations in the normal course of business. Currently the Parent Company is facing operational and financial difficulties like labour difficulties, underutilization of production capacity, default in statutory payments, other financial obligations and operational losses. These events along with other conditions may cast an impact on the ability of the Parent Company to continue as a going concern. The management of the Parent Company is confident that such cash flows would enable it to service its debt and discharge its obligations. Accordingly, these results of the Group have been prepared on a going concern basis.
- 3) The Parent Company has carrying deferred tax asset (net) of ₹5,681.75 lakhs as on 30 June, 2025 on its carried forward accumulated losses (including unabsorbed depreciation) and other temporary differences. In accordance with Ind AS 12 on Income Taxes, a deferred tax asset shall be recognised only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and unused tax losses can be utilised.
- 4) a) The Parent Company had entered into one time settlement arrangement with IFCI LTD and FCCBs with TPG Growth II SF Pte. Ltd. and International Finance Corporation (IFC) and booked gain on one time settlement of Rs 16,585.09 lakhs during the quarter ended 30 June 2024 which is included in Other Income.

b) The Parent Company had executed Business Transfer Agreement (BTA) with, Flexituff Technology International Limited (FTIL) on 28 August 2023 for sale of Flexible Intermediate Bulk Container (FIBC) business of Pithampur units of the Parent Company. The sale is completed on 30 April 2024 via slump sale for a lumpsum consideration.

As per BTA, sale consideration was Rs 31,905.97 lakhs considering transfer of bank limits of Rs 8,394.96 lakhs to FTIL. However, consortium banks have sanctioned fresh limits to FTIL to the extent amount restructured and appropriated that amount disbursed for reduction of banks limits of the Parent Company. By virtue of modus operandi adopted by banks, sale consideration as well as net assets transferred increased by Rs 8,394.96 lakhs.

The cost of acquisition of FIBC business comprises of net book value of assets and liabilities of FIBC business of Pithampur units as at 30 April 2024 amounting to Rs 2,540.70 lakhs.

The total profit on sale of business to the Company is Rs 37,760.23 lakhs which is shown as an exceptional item in the Statement. (The calculation is depicted in the table below)

Particulars	Amount (Rupees in lakhs)
Sales consideration	40,300.93
Less: Cost of acquisition	2,540.70
Profit on sale of business	37,760.23

- 5) The Parent Company has undertaken sales, purchase and incurred payments on behalf of FTIL post BTA i.e. 30 April 2024, also, has received money from customers and paid to vendors on behalf of FTIL where the Company is acting as an agent. The same transactions are accounted for through an inter company receivable/ payable account on net basis.
- 6) Two foreign subsidiaries, "Flexiglobal Holding Limited, Cyprus" and "Flexiglobal (UK) Limited, United Kingdom (step-down subsidiary)", has not prepared their financial results on going concern basis (as considered in these Consolidated Financial Results) as the same are under liquidation process. These subsidiaries are not material to the Group.
- 7) The Parent Company is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 8) The Parent Company has incurred a loss for the quarters ended 30 June, 2025 and 31 March, 2025 and accordingly, the effect of potential equity shares to be issued would be antidilutive.
- 9) Previous period's / year's figures have been re-grouped wherever necessary to correspond with the current period's figures.
- 10) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2025.

## For Flexituff Ventures International Limited

**SAURABH KALANI**  
Digitally signed by Saurabh Kalani  
 DN: cn=Saurabh Kalani, o=Flexituff Ventures International Limited, email=saurabh.kalani@flexituffventures.com, c=IN  
 Date: 2025.08.14 14:52:11 +05'30'  
**Saurabh Kalani**  
**Whole Time Director**  
**(DIN: 00699380)**  
 Place : Pithampur  
 Date : August 14, 2025





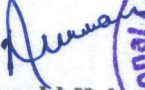
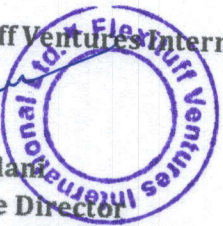
**Flexituff Ventures International Limited**  
6th Floor Treasure Island 11 South Tukoganj, MG road,  
Indore, Madhya Pradesh, India, 452001 (M.P.)  
Phone: 91-7292460200, 401681-82-83  
Fax : 91-7292-401684  
Email: cs@flexituff.com url: [www.flexituff.com](http://www.flexituff.com)  
CIN : L25202MP1993PLC034616



### CERTIFICATE

We, Saurabh Kalani (DIN: 00699380), Whole Time Director and Jagdish Prasad Pandey, Chief Financial Officer of the Company Flexituff Ventures International Limited certify under Regulation 33 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015 that the unaudited financial results for the quarter ended 30th June, 2025, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

The above Certificate given by us is true to the best of our knowledge and belief.

For Flexituff Ventures International Limited

  
  
Saurabh Kalani  
Whole Time Director  
Holding DIN: 00699380

  
  
Jagdish Prasad Pandey  
Chief Financial Officer

Date: 14<sup>th</sup> August, 2025

Place: Indore

### **ANNEXURE – I**

**The details required under Regulation 30 of Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer are as under:**

**Appointment of M/s. Ritesh Gupta & Co. Company Secretary in Practice as the Secretarial Auditor of the company:**

S. No	Particulars	Details of Change
1	Name	M/s. Ritesh Gupta & Co. (Unique Identification No. P2025MP106200& Peer Review No. 6837/2025).
2	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of M/s. Ritesh Gupta & Co. Practicing Company Secretaries as the Secretarial Auditor of the Company.
3	Date of Appointment/ Terms of Appointment	On the recommendation of Audit Committee, the Board of Directors in its meeting held today i.e. 14 <sup>th</sup> August, 2025 has Appointed M/s. Ritesh Gupta & Co. Practicing Company Secretaries for a period of five consecutive years starting from the FY 2025-26 till the FY 2029-30, subject to the approval of the shareholders at the ensuing AGM of the Company.
4	Brief Profile (in case of Appointment)	Ritesh Gupta & Co., Practicing Company Secretaries, is a leading firm with 25 years of excellence in Corporate Governance and Compliance in Indore (MP). They engage in providing various types of corporate & professional services in the field of Corporate Laws, Finance & Accounting, Legal Compliances, Corporate Governance, Corporate Social Responsibility and allied services including-Secretarial Audit; Due Diligences; SEBI and Stock Exchanges Compliances; Advising, organizing and implementing corporate restructuring; Compromises, arrangements and merger, Advising, organizing and implementing corporate restructuring; Acquisition of shares and control; Incorporation of Companies, Partnership Firms, Limited Liability Partnerships; Restoration and strike-off of The Companies; Certification and preparation of forms, returns and documentations; Other Services under the Companies Act and allied acts.
5	Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable

## ANNEXURE – II

**The details required under Regulation 30 of Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer are as under:**

**Re- appointment of M/s. Mahesh C. Solanki & Co. Chartered Accountant as the Statutory Auditor of the company:**

S. No	Particulars	Details of Change
1	Name	M/s. Mahesh C. Solanki, (ICAI Firm Registration No: 006228C & Membership No. 074991)
2	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of M/s. Mahesh C. Solanki as the Statutory Auditor of the company.
3	Date of Appointment/ Terms of Appointment	On the recommendation of Audit Committee, the Board of Directors in its meeting held today i.e. 14 <sup>th</sup> August, 2025 has re-appointed M/s. Mahesh C. Solanki as the Statutory Auditor of the Company. Re-appointment is for a period of 5 years commencing from the conclusion of 32nd AGM till the conclusion of the 37th AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of the Company.
4	Brief Profile (in case of Appointment)	Mahesh C. Solanki & Co., Chartered Accountants, has been serving their clients across varied sectors country wide, since their inception in 1989. While gathering this prolific exposure of over three decades in the industry, they have inculcated the aim of providing exceptional services to their clients as a virtue. They provide the best solutions in matters of accounting, auditing & finance. They provide various services including Audit & Assurance, Taxation Services, Finance and Corporate Advisory, Legal Services.
5	Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable

**For Flexituff Ventures International Limited**

**Priya Soni**  
**Company Secretary & Compliance Officer**  
**[Membership No: A58472]**