

30th May, 2026

To, The Manager (Listing Centre) BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN - INE060J01017), BSE Code- 533638, NSE-Scrip- FLEXITUFF

Sub: Outcome of Board Meeting and submission of Audited Financial Results (Standalone & Consolidated) along with Independent Auditors report for the quarter and financial year ended 31st March, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, 30th May, 2026, *inter alia*, have considered, approved and taken on record the following:-

1. The Audited Standalone and Consolidated Financial Results of the Company along with Independent Auditors Report for the Quarter and Financial year ended 31st March, 2026 prepared in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. Statement on Impact of Audit Qualifications for the Audited Financial Results of the company for the Quarter and Financial year ended 31st March, 2026.
3. Reviewed and took note of the Certificate required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Quarter and Financial year ended 31st March, 2026.

Further, the said Audited Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today.



Flexituff Ventures International Limited

6th Floor Treasure Island 11 South Tukoganj, MG road,

Indore, Madhya Pradesh, India, 452001 (M.P.)

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CIN : L25202MP1993PLC034616

The Audited Financial results along with the Independent Auditors report for quarter and financial year ended 31st March, 2026 will also be available on the website of the Company i.e. www.flexituff.com.

We hereby further confirm that (i) the Company has not issued any debt securities and non-convertible redeemable preference shares, (ii) the Company does not have any outstanding long-term borrowings exceeding Rs. 1,000 Crores and (iii) the Company has not obtained any credit ratings relating to borrowings.

Accordingly, the Company does not fall under the category of Large Corporate as on March 31, 2026, in terms of SEBI circular No. SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 dated October 19, 2023, and amendments thereof.

The Board meeting was commenced at 05.00 P.M. and concluded at 10.00 P.M.

Kindly take the above information in your records.

Thanking you,

For Flexituff Ventures International Limited

Mr. Rahul Chouhan
Whole Time Director
DIN: 03307553

Encl: As above

Independent Auditor's Report on the audit of Standalone Annual Financial Results of Flexituff Ventures International Limited for the year ended 31 March 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors
Flexituff Ventures International Limited**

Adverse Opinion

1. We have audited the accompanying standalone annual financial results of Flexituff Ventures International Limited (hereinafter referred to as 'the Company'), for the year ended 31 March 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (a) except for the matters discussed in Basis for Adverse Opinion paragraph, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) do not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Adverse Opinion

We draw attention to the following matters:

- I. As stated in Note 4 to the Statement, which indicate that the Company has incurred a net loss of Rs. 13,487.87 lakhs during the year ended 31 March 2026, and as of that date, the Company's current liabilities have exceeded its current assets by Rs. 32,233.86 lakhs which have resulted in complete erosion of the Company's net-worth. These conditions indicate the existence of material uncertainties that cast significant doubt on the Company's ability to continue as a going concern. Furthermore, the Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. In the absence of necessary and adequate audit evidence to support the Company's assessment of its going concern status and mitigating plans, in our judgment, management's use of the going concern basis of accounting in the preparation of the Statement is inappropriate as per the applicable Standards on Auditing. Consequently, the assets and liabilities have not been adjusted to their realisable values, the impact of which is currently not ascertainable.

- II. As detailed in Note 2 to the Statement, the Company has been experiencing continued operational and financial difficulties and has reached a deadlock position regarding its management and business operations. Due to the aforementioned deadlock and consequent lack of management cooperation and operational disruption, we were unable to perform audit procedures such as rolling out independent balance confirmations (for Trade Receivables, Payables, Loans, and Bank Balances), verification of statutory payments, verification of underlying documentation (sales, purchase, and expense vouchers) and physical verification of inventory and assessment of its valuation and existence etc.
In the absence of these critical records and our inability to perform alternate audit procedures, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded assets, liabilities, income, and expenditure. Accordingly, we are unable to comment on the consequential impact of the same on the Statement.
- III. The Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Company under the SARFAESI Act. Because of the inherent uncertainty regarding the resolution of these defaults and liquidity constraints, and pending finalization of discussions with the lenders, the ultimate impact on the Statement (including any potential penal interest, adjustments to carrying values, or reclassification of liabilities) is presently not ascertainable. (Refer Note 5 to the Statement).
- IV. The Company has outstanding loans and advances given to its subsidiaries amounting to Rs. 2,558.28 lakhs (including interest) as at 31 March 2026. As set out in Note 2 to the Statement, the subsidiaries are facing severe operational and financial difficulties, and the Company is also undergoing financial strain. Despite these indicators of impairment, the management considers the balance to be fully recoverable and has not recognized any impairment loss or written off these loans, which is not in compliance with relevant accounting standards. Because of the lack of sufficient appropriate audit evidence regarding the future cash flows of the subsidiaries and the ultimate realization of these loans, we are unable to determine whether any adjustments might be necessary to the carrying value of the loans, reserves, or profit/loss for the year. Consequently, the impact of not fully writing off these loans on the Statement is not ascertainable.
- V. The Company has not accrued and paid statutory liabilities relating to employee benefits, including Provident Fund (PF), Employees' State Insurance (ESIC), Professional Tax (PT), and Gratuity. We were unable to obtain sufficient appropriate audit evidence regarding the exact quantum of these statutory dues and the resultant impact on the Statement. Consequently, we are unable to determine the adjustments required to the employee benefits expense, current liabilities, and accumulated losses.
- VI. The Company did not have any internal audit conducted during the financial year resulting in non-compliance with the provisions of Section 138 of the Companies Act, 2013. Consequently, we are unable to comment on the adequacy and effectiveness of internal controls, the accuracy of reported transactions, or the potential material misstatements that might have been identified had an internal audit been conducted. The impact of this non-compliance on the Statement is presently not ascertainable.

- VII. The Company has not been in compliance with certain applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Foreign Exchange Management Act, 1999 (FEMA). The ultimate financial, legal, or other regulatory impacts of these non-compliances on the accompanying Statement are presently not ascertainable. Consequently, we are unable to determine whether any adjustments might be necessary to the Statement in respect of potential penalties, settlements, or consequential losses.
- VIII. As stated in Note 2 to the Statement, the Company is undergoing financial and operational difficulties. The Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 21,172.53 lakhs as at 31 March 2026, comprising tangible and intangible assets. The Company has not performed an impairment assessment of this CGU as required under Ind AS 36 – Impairment of Assets. In the absence of this assessment, we are unable to obtain sufficient appropriate audit evidence regarding the recoverable amount of the CGU. Consequently, we are unable to comment on the appropriateness of the assumptions for the projections used, or the consequential impairment provision, if any, that should be made in the Statement with regard to the aforementioned CGU.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our adverse opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Statement

These Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: –

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to review by us.

For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Registration No. 006228C

**MAHESH
SOLANKI**
Chartered Accountant
ICAI Firm Registration No. 006228C
Membership No. 074991
UDIN: 26074991OIXKVF3351
Place: Indore
Date: 30 May 2026



Mahesh Solanki
Partner
Membership No.: 074991
UDIN: 26074991OIXKVF3351
Place: Indore
Date: 30 May 2026

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rupees in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 2026 (Audited) Refer note 12	31 Dec 2025 (Unaudited)	31 Mar 2025 (Audited) Refer note 12	31 Mar 2026 (Audited)	31 Mar 2025 (Audited)
1	Income					
	Revenue from operations	0.32	-	6,057.76	1,680.06	28,857.17
	Other income (Refer note 6)	229.87	(119.20)	260.47	377.19	17,159.23
	Total income	230.19	(119.20)	6,318.23	2,057.25	46,016.40
2	Expenses					
	(a) Cost of materials consumed	-7.90	-	2,692.43	846.94	16,627.30
	(b) Purchase of stock-in-trade	0.00	-	237.75	26.66	473.40
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	0.00	1,341.65	1,744.76	1,991.91	2,138.87
	(d) Employee benefits expense	75.89	12.99	2,220.97	1,016.46	8,576.10
	(e) Finance costs	727.90	795.72	861.36	3,155.04	3,108.91
	(f) Depreciation and amortisation expense	599.94	615.14	622.27	2,437.31	2,794.00
	(g) Other expenses	79.00	59.13	1,945.97	805.79	12,119.65
	Total expenses	1,474.83	2,824.61	10,325.51	10,280.11	45,838.23
3	Profit/ (Loss) before prior period items, exceptional item and tax)	(1,244.64)	(2,943.81)	(4,007.28)	(8,222.86)	178.17
4	Prior period expenses (Refer Note 8)	-	-	1,618.50	-	(1,136.50)
5	Exceptional items (Refer note 6)	-	-	-	-	37,760.23
6	Profit/ (Loss) before tax (3+4+5)	(1,244.64)	(2,943.81)	(2,388.78)	(8,222.86)	36,801.90
7	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) MAT charge of previous year	-	-	(0.00)	-	2,797.69
	Less: MAT credit entitlement of previous year	-	-	-	-	-
	(c) Income Tax charge for previous years	-	-	37.81	-	37.81
	(d) Deferred tax (credit)	5,667.91	2.22	(1,328.25)	5,265.01	10,401.74
	Total tax charge / (credit)	5,667.91	2.22	(1,290.44)	5,265.01	13,237.24
8	Profit/ (Loss) for the period/ year (6-7)	(6,912.55)	(2,946.03)	(1,098.35)	(13,487.87)	23,564.66
9	Other comprehensive income / (loss)					
	Items that will not be subsequently reclassified to profit or loss					
	(a) Remeasurements of the net defined benefit plans	46.18	23.03	212.20	92.28	92.29
	(b) Tax relating to items that will not be subsequently reclassified to profit or loss	(11.63)	(5.79)	(53.41)	(23.23)	(23.23)
10	Other comprehensive income for the period / year	34.55	17.24	158.79	69.05	69.06
11	Total comprehensive (loss) for the period / year (8+10)	(6,878.00)	(2,928.80)	(939.56)	(13,418.82)	23,633.72
12	Paid-up equity share capital (Face value of Rs. 10/- each)	3,282.28	3,282.28	3,282.28	3,282.28	3,282.28
13	Other equity				(13,964.86)	(546.04)
14	Earnings per share (of Rs 10/- each) (not annualised for the quarters) [in Rs.]: (Refer note 10)					
	Basic	(21.06)	(8.98)	(3.46)	(41.09)	74.14
	Diluted	(21.06)	(8.98)	(3.46)	(41.09)	68.77

For Flexituff Ventures International Limited

SAURABH KALANI
Digitally signed by SAURABH KALANI
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Saurabh Kalani
Whole Time Director
(DIN: 00699380)
Place : Indore
Date: 30 May 2026



FLEXITUFF VENTURES INTERNATIONAL LIMITED

CIN – L25202MP1993PLC034616

Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore Tukoganj, Indore, Indore, Madhya Pradesh, India, 452001



AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs, unless otherwise stated)

Particulars	Year Ended	Year Ended
	31 March 2026	31 March 2025
	(Audited)	(Audited)
Cash flows from operating activities		
(Loss) before tax but after prior period adjustment	(8,222.86)	(958.33)
Adjustments for:		
Depreciation and amortization expenses	2,437.31	2,794.00
Interest and finance charges	3,155.04	4,245.40
Interest income	(107.08)	(458.52)
Provision for doubtful debts/advances	-	4,000.00
Unrealized foreign exchange loss / (gain) (net)	(253.57)	(19.86)
Provision for retirement benefits	69.06	69.06
Provision for interest income on loans to related parties	34.52	523.83
Gain on Restructuring of Debt	-	(16,585.09)
Operating (loss) / profit before working capital changes	(2,887.58)	(6,389.51)
Changes in working capital		
Increase/(Decrease) in trade payables	948.57	(8,504.21)
(Decrease)/Increase in other liabilities	(1,857.65)	1,672.93
(Decrease)/Increase in other financial liabilities	(1,693.41)	(19,210.11)
Increase/(Decrease) in provisions	7.50	(552.48)
Decrease/(Increase) in trade receivables	556.32	1,505.62
Decrease/(Increase) in inventories	1,938.34	6,258.36
Decrease/(Increase) in other assets	109.44	2,266.81
Decrease/(Increase) in other financial assets	2,856.71	(4,232.96)
Decrease/(Increase) in Loans	(2.40)	(226.40)
Decrease/(Increase) in other cash and cash equivalents	31.78	904.26
Cash generated from operations	7.62	(26,507.69)
Income tax paid	385.25	(112.98)
Net cash inflows from operating activities (A)	392.87	(26,620.67)
Cash flows from Investing activities		
Payments for property, plant and equipment and intangible assets (net)	(831.66)	7,327.23
Interest received	104.10	481.37
Net proceeds from sale of business	-	39,803.93
Net cash flow from investing activities (B)	(727.56)	47,612.53
Cash flows from Financing activities		
Net repayment of Borrowings	2,896.94	(23,623.62)
Principal elements of lease payments	827.69	(80.14)
Interest and finance charges paid	(4,428.57)	(7,111.99)
Proceeds from issue of share warrants	0.00	516.78
Proceeds from issue of shares	-	497.90
Net cash outflow from financing activities (C)	(703.96)	(29,801.07)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,038.65)	(8,809.21)
Cash and cash equivalents at the beginning	1,122.80	9,932.01
Cash and cash equivalents at the end	84.15	1,122.80
Cash and cash equivalents comprise		
Balances with banks in current accounts	50.28	54.25
Fixed deposits with maturity of less than 3 months	30.50	1,063.20
Cash on hand	3.37	5.35
Total	84.15	1,122.80

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For Flexituff Ventures International Limited

SAURAB
H KALANI

Digitally signed by SAURAB H KALANI
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Saurabh Kalani
Whole Time Director
(DIN: 00699380)

Place : Indore

Date: 30 May 2026



FLEXITUFF VENTURES INTERNATIONAL LIMITED

CIN – L25202MP1993PLC034616

Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore Tukoganj, Indore,
Indore, Madhya Pradesh, India, 452001**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

- 1) The audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 May, 2026. These audited standalone financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - 2) The Company, vide letter dated 8 November 2025 has intimated the BSE Limited and National Stock Exchange of India Limited about disruption of operations at Kashipur based plant in Uttarakhand due to non availability of critical raw materials and labour strike arising from non-payment of the wages and salaries to the worker. The Company is still in the process of raising additional finance to sustain its operations in the normal course of business. The Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. Due to continuous operational and financial difficulties, the Company has reached a deadlock position regarding its management and business operations.
 - 3) The Company has reversed its entire balance of deferred tax asset (net) of ₹5,288.24 lakhs during the year ended 31 March 2026, since the Management is not reasonably certain that the Company will earn sufficient taxable profit in future to utilise the Deferred Tax Asset within the time limit prescribed under the Income Tax Act, 1961. Accordingly such adjustment is currently considered necessary by the management to the amount of deferred tax assets.
 - 4) The Company has incurred net losses of Rs 13,487.87 lakhs during the year ended 31 March 2026 and has a net current liability position of Rs 32,233.86 lakhs as on that date. Further, as mentioned in Note 2 above, the Company is facing operational and financial difficulties to sustain its operations in the normal course of business. These events along with other conditions cast significant doubt on the ability of the Company to continue as a going concern. The Statement has been prepared on a going concern basis based on management's assessment of the Company's future prospects.
 - 5) The Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Company under the SARFAESI Act.
 - 6) (a) The Company had entered into one time settlement arrangement with IFCI LTD and FCCBs with TPG Growth II SF Pte. Ltd. and International Finance Corporation (IFC) and booked gain on one time settlement of Rs 16,585.09 lakhs during the quarter ended 30 June 2024 which is included in Other Income.
(b) The Company had executed Business Transfer Agreement (BTA) with, Flexituff Technology International Limited (FTIL) on 28 August 2023 for sale of Flexible Intermediate Bulk Container (FIBC) business of Pithampur units of the Company. The sale is completed on 30 April 2024 via slump sale for a lumpsum consideration.
As per BTA, sale consideration was Rs 31,905.97 lakhs considering transfer of bank limits of Rs 8,394.96 lakhs to FTIL. However, consortium banks have sanctioned fresh limits to FTIL to the extent amount restructured and appropriated that amount disbursed for reduction of banks limits of the Company. By virtue of modus operandi adopted by banks, sale consideration as well as net assets transferred increased by Rs 8,394.96 lakhs.
The cost of acquisition of FIBC business comprises of net book value of assets and liabilities of FIBC business of Pithampur units as at 30 April 2024 amounting to Rs 2,540.70 lakhs.
The total profit on sale of business to the Company is Rs 37,760.23 lakhs which is shown as an exceptional item in the Statement. (The calculation is depicted in the table below)
- | Particulars | Amount (Rupees in lakhs) |
|----------------------------|--------------------------|
| Sales consideration | 40,300.93 |
| Less: Cost of acquisition | 2,540.70 |
| Profit on sale of business | 37,760.23 |
- 7) The Company has undertaken sales, purchase and incurred payments on behalf of FTIL post BTA i.e. 30 April 2024, also, has received money from customers and paid to vendors on behalf of FTIL where the Company is acting as an agent. The same transactions are accounted for through an inter company receivable/ payable account on net basis.

FLEXITUFF VENTURES INTERNATIONAL LIMITED

CIN – L25202MP1993PLC034616

**Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore Tukoganj, Indore,
Indore, Madhya Pradesh, India, 452001**



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

- 8) Due to implementation of restructuring of bank debt, finance cost of Rs.2,755.00 lakhs which was shown as prior period expense during the ninemonth ended 31 December 2024 has been reversed by the Company to the extent of Rs 1,618.50 lakhs on account of change in interest rate during the quarter ended 31 March 2025.
- 9) The Company is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 10) The Company has incurred a loss for the year ended 31 March 2026 and accordingly, the effect of potential equity shares to be issued would be antidilutive.
- 11) Previous period's / year's figures have been re-grouped wherever necessary to correspond with the current period's figures.
- 12) The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the respective financial year.
- 13) The Company had allotted 49,50,000 convertible warrants at Rs 41.75 per warrant during period ended 30 September 2024, out of which 25% of the issue price has already been received as the initial subscription amount at the time of allotment of the warrants. The warrant holders were required to exercise the option of conversion into equity by paying the balance 75% of issue price withing 18 months from the date of allotment. The warrant holders did not exercise the option for conversion by paying 75% of the issue price and therefore, 25% upfront amount of Rs 516.78 lakhs has been forfeited.

For Flexituff Ventures International Limited

**SAURAB
H KALANI**

Digitially signed by SAURABH KALANI
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e06364e10ba4f4e5a394f4d1.p00aKca=452016,
street=403, serial=apparents, cn=Saurabh Kalani,
mail=saurabh@flexituff.com,
serialNumber=361283997238403a4b76
070655c7c6a,
serialNumber=4902440c362a4a38c959f8e0c074
054a0c224082080511150d2e7a, surname=
SAURABH KALANI
Date: 2024.05.31 17:36:51 +05'30'



**Saurabh Kalani
Whole Time Director
(DIN: 00699380)
Place : Pithampur
Date : 30 May 2026**



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
Submitted along-with Annual Audited Financial Results-Standalone**

Statement on impact of Audit Qualifications for the financial year ended March 31, 2026 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016] Standalone				
I.	Sl.	Particulars	Adjusted Figures (₹ In Lakhs) (as reported before adjusting for qualifications)	Adjusted Figures (₹ In Lakhs) (audited figures after adjusting for qualifications)
	1.	Total Income	2,057.25	2,057.25
	2.	Total Expenditure	10,280.11	10,280.11
	3.	Net Profit/(Loss) after taxes	(13,487.87)	(13,487.87)
	4.	Earnings/(Loss) Per Share	(41.09)	(41.09)
	5.	Total Assets	34,756.38	34,756.38
	6.	Total Liabilities	45,438.96	45,438.96
	7.	Net Worth	(10,682.58)	(10,682.58)
	8.	Any other financial item(s) (as felt appropriate by the management)	Refer Basis for Adverse Opinion Paragraph in the Auditors Report.	
II.	Audit Qualification (each audit qualification separately)			
	a.	Audit Qualifications		
		i. As stated in Note 4 to the Statement, which indicate that the Company has incurred a net loss of Rs. 13,487.87 lakhs during the year ended 31 March 2026, and as of that date, the Company's current liabilities have exceeded its current assets by Rs. 32,233.86 lakhs which have resulted in complete erosion of the Company's net-worth. These conditions indicate the existence of material uncertainties that cast significant doubt on the Company's ability to continue as a going concern. Furthermore, the Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. In the absence of necessary and adequate audit	The Company has built a stable market presence over the years. While current liquidity is under pressure due to a mismatch between current assets and liabilities, management is making efforts to restart the operations. We the management is fully confide that our cash flow will shortly improve as we are implementing some new business model .The company has a long legacy of delivering quality products and we are currently engaged in research for introducing some new products in the market which will enhance our profitability and thus the company is confident of maintaining its status as a going concern. This shortfall in cash flow/ profitability will be removed in a timely manner.	

		<p>evidence to support the Company's assessment of its going concern status and mitigating plans, in our judgment, management's use of the going concern basis of accounting in the preparation of the Statement is inappropriate as per the applicable Standards on Auditing. Consequently, the assets and liabilities have not been adjusted to their realisable values, the impact of which is currently not ascertainable.</p> <p>ii. As detailed in Note 2 to the Statement, the Company has been experiencing continued operational and financial difficulties and has reached a deadlock position regarding its management and business operations. Due to the aforementioned deadlock and consequent lack of management cooperation and operational disruption, we were unable to perform audit procedures such as rolling out independent balance confirmations (for Trade Receivables, Payables, Loans, and Bank Balances), verification of statutory payments, verification of underlying documentation (sales, purchase, and expense vouchers) and physical verification of inventory and assessment of its valuation and existence etc. In the absence of these critical records and our inability to perform alternate audit procedures, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded assets, liabilities, income, and expenditure. Accordingly, we are unable to comment on the consequential impact of the same on the Statement.</p>	<p>The operational disruptions and administrative gaps that limited the availability of certain records and external confirmations during the audit period are being looked into. Management is taking steps to resolve internal coordination issues and streamline administrative functions. We as a management state that when any company comes under financial distress the creditors/ debtors often avoid to confirm outstanding balances and the reason being a sheer fear of confirming balances which may create any probable legal issue against them. However we are trying to obtain balance confirmation from various debtors/ creditors. As regards confirmation of loans taken from banks we have not taken any certificate from banks as we are in the process of requesting the banks for restructuring/ settlement .</p>
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	<p>iii. The Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Company under the SARFAESI Act. Because of the inherent uncertainty regarding the resolution of these defaults and liquidity constraints, and pending finalization of discussions with the lenders, the ultimate impact on the Statement (including any potential penal interest, adjustments to carrying values, or reclassification of liabilities) is presently not ascertainable. (Refer Note 5 to the Statement).</p> <p>iv. The Company has outstanding loans and advances given to its subsidiaries amounting to Rs. 2,558.28 lakhs (including interest) as at 31 March 2026. As set out in Note 2 to the Statement, the subsidiaries are facing severe operational and financial difficulties, and the Company is also undergoing financial strain. Despite these indicators of impairment, the management considers the balance to be fully recoverable and has not recognized any impairment loss or written off these loans, which is not in compliance with relevant accounting standards. Because of the lack of sufficient appropriate audit evidence regarding the future cash flows of the subsidiaries and the ultimate realization of these loans, we are unable to determine whether any adjustments might be necessary to the carrying value of the loans, reserves, or profit/loss for the</p>	<p>The Company acknowledges the defaults regarding its Cash Credit facilities and Working Capital Term Loans, as well as the notices received from lenders. Management is in communication with the lending banks to discuss workable resolution plans or restructuring. Simultaneously, we are trying to organize alternative working capital options to stabilize these bank obligations.</p> <p>Although the subsidiaries are facing operational hurdles, management considers their long-term underlying value to be intact due to their established market position. We are working with the respective teams to improve and revive their operational performance. Based on the expectation of recovering their business volumes over time, management considers these balances to be recoverable. We are confident about our strategies for business development and therefore we have not written off or have made any provision for impairment.</p>
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	<p>year. Consequently, the impact of not fully writing off these loans on the Statement is not ascertainable.</p> <p>v. The Company has not accrued and paid statutory liabilities relating to employee benefits, including Provident Fund (PF), Employees' State Insurance (ESIC), Professional Tax (PT), and Gratuity. We were unable to obtain sufficient appropriate audit evidence regarding the exact quantum of these statutory dues and the resultant impact on the Statement. Consequently, we are unable to determine the adjustments required to the employee benefits expense, current liabilities, and accumulated losses.</p> <p>vi. The Company did not have any internal audit conducted during the financial year resulting in non-compliance with the provisions of Section 138 of the Companies Act, 2013. Consequently, we are unable to comment on the adequacy and effectiveness of internal controls, the accuracy of reported transactions, or the potential material misstatements that might have been identified had an internal audit been conducted. The impact of this non-compliance on the Statement is presently not ascertainable.</p> <p>vii. The Company has not been in compliance with certain applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Foreign Exchange Management Act, 1999 (FEMA). The ultimate financial, legal, or other regulatory impacts of these non-compliances on the</p>	<p>Due to immediate cash flow mismatches, certain statutory dues relating to employee benefits could not be deposited or fully reconciled on time. Management recognizes these obligations and intends to clear the outstanding balances in a phased manner as liquidity and working capital positions improve.</p> <p>The internal audit could not be conducted during the financial year due to administrative disruptions and financial constraints. Management acknowledges the requirement and is taking steps to appoint an independent firm of Chartered Accountants to conduct the internal audit for the upcoming financial year. However the management is itself carrying out internal audit with the help of current employees.</p> <p>The company experienced an exceptionally challenging operational phase, which led to administrative delays in routine regulatory and secretarial filings. Efforts are being made to strengthen our statutory compliance desk to systematically address outstanding filings and ensure regular compliance moving forward.</p>
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		<p>accompanying Statement are presently not ascertainable. Consequently, we are unable to determine whether any adjustments might be necessary to the Statement in respect of potential penalties, settlements, or consequential losses.</p>	
	viii.	<p>As stated in Note 2 to the Statement, the Company is undergoing financial and operational difficulties. The Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 21,172.53 lakhs as at 31 March 2026, comprising tangible and intangible assets. The Company has not performed an impairment assessment of this CGU as required under Ind AS 36 – Impairment of Assets. In the absence of this assessment, we are unable to obtain sufficient appropriate audit evidence regarding the recoverable amount of the CGU. Consequently, we are unable to comment on the appropriateness of the assumptions for the projections used, or the consequential impairment provision, if any, that should be made in the Statement with regard to the aforementioned CGU.</p>	<p>The Kashipur cluster represents a key asset base for the company. Due to management's immediate focus being directed toward resolving urgent liquidity and operational issues, a formal technical impairment assessment under Ind AS 36 could not be completed in time. Management intends to initiate this evaluation as soon as regular operations settle down.</p>
	b.	Type of Audit Qualification: Adverse Opinion	
	c.	<p>Frequency of qualification:</p> <p>The above adverse opinion has been for the first time for the year ended 31 March 2026.</p>	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor,	Not Applicable
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	<p>Where the ultimate financial impact is currently not ascertainable, management is taking steps to resolve the underlying administrative and operational bottlenecks. We are in regular discussions with financial institutions and alternative sources to secure working capital, and we hope to</p>

Independent Auditor's Report on the audit of Consolidated Annual Financial Results of Flexituff Ventures International Limited for the year ended 31 March 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors
Flexituff Ventures International Limited**

Adverse Opinion

1. We have audited the accompanying consolidated annual financial results of Flexituff Ventures International Limited (hereinafter referred to as 'the Parent Company'), for the year ended 31 March 2026 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (a) Include the annual financial results of the following entities:

Sr. No.	Name of the Company	Relationship with the Parent Company #
1)	Flexituff Technology International Limited (formerly known as Flexituff FIBC Limited)	Associate
2)	Flexituff S.A. Enterprise LLP	Subsidiary
3)	Flexituff Javed Ahmed LLP	Subsidiary
4)	Flexituff Hi-Tech LLP	Subsidiary
5)	Ujjivan LUIT LLP	Subsidiary
6)	Flexituff Sailendra Kalita LLP	Subsidiary
7)	Budheswar Das Flexituff International Limited JV	Subsidiary
8)	Sanyug Enterprise Flexituff International Limited JV	Subsidiary
9)	Vishnu Construction Flexituff International Limited JV	Subsidiary
10)	Mayur Kartick Barooah Flexituff International Limited JV	Subsidiary
11)	Flexituff Sailendra Kalita JV	Subsidiary
12)	Flexituff Pulin Borgohain JV	Subsidiary
13)	Flexituff DIRD JV	Subsidiary

reckoned as subsidiary on the basis of control

- (b) except for the matters discussed in Basis for Adverse Opinion paragraph, are presented in accordance with the requirements of Regulation 33 of the Regulations in this regard; and
(c) do not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles

generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Adverse Opinion

We draw attention to the following matters:

- I. As stated in Note 4 to the Statement, which indicate that the Parent Company has incurred a net loss of Rs. 13,487.87 lakhs during the year ended 31 March 2026, and as of that date, the Parent Company's current liabilities have exceeded its current assets by Rs. 32,233.86 lakhs which have resulted in complete erosion of the Parent Company's net-worth. These conditions indicate the existence of material uncertainties that cast significant doubt on the Group's ability to continue as a going concern. Furthermore, the Parent Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. In the absence of necessary and adequate audit evidence to support the Parent Company's assessment of its going concern status and mitigating plans, in our judgment, management's use of the going concern basis of accounting in the preparation of the Statement is inappropriate as per the applicable Standards on Auditing. Consequently, the assets and liabilities have not been adjusted to their realisable values, the impact of which is currently not ascertainable.
- II. As detailed in Note 2 to the Statement, the Parent Company has been experiencing continued operational and financial difficulties and has reached a deadlock position regarding its management and business operations. Due to the aforementioned deadlock and consequent lack of management cooperation and operational disruption, we were unable to perform audit procedures such as rolling out independent balance confirmations (for Trade Receivables, Payables, Loans, and Bank Balances), verification of statutory payments, verification of underlying documentation (sales, purchase, and expense vouchers) and physical verification of inventory and assessment of its valuation and existence etc.
In the absence of these critical records and our inability to perform alternate audit procedures, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded assets, liabilities, income, and expenditure. Accordingly, we are unable to comment on the consequential impact of the same on the Statement.
- III. The Parent Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Company under the SARFAESI Act. Because of the inherent uncertainty regarding the resolution of these defaults and liquidity constraints, and pending finalization of discussions with the lenders, the ultimate impact on the Statement (including any potential penal interest, adjustments to carrying values, or reclassification of liabilities) is presently not ascertainable. (Refer Note 5 to the Statement).
- IV. The Parent Company has outstanding loans and advances given to its subsidiaries amounting to Rs. 2,558.28 (including interest) as at 31 March 2026. As set out in Note 2 to the Statement, the subsidiaries are facing severe operational and financial difficulties, and the Parent Company is also undergoing financial strain. Despite these indicators of impairment, the management considers the balance to be fully recoverable and has not recognized any impairment loss or written off these loans, which is not in compliance with relevant accounting standards. Because of the lack of sufficient appropriate audit evidence regarding the future cash flows of the subsidiaries and the ultimate realization of these loans, we are unable to determine whether any adjustments might be necessary to the carrying value of the loans, reserves, or profit/loss for

the year. Consequently, the impact of not fully writing off these loans on the Statement is not ascertainable.

- V. The Parent Company has not accrued and paid statutory liabilities relating to employee benefits, including Provident Fund (PF), Employees' State Insurance (ESIC), Professional Tax (PT), and Gratuity. We were unable to obtain sufficient appropriate audit evidence regarding the exact quantum of these statutory dues and the resultant impact on the Statement. Consequently, we are unable to determine the adjustments required to the employee benefits expense, current liabilities, and accumulated losses.
- VI. The Parent Company did not have any internal audit conducted during the financial year resulting in non-compliance with the provisions of Section 138 of the Companies Act, 2013. Consequently, we are unable to comment on the adequacy and effectiveness of internal controls, the accuracy of reported transactions, or the potential material misstatements that might have been identified had an internal audit been conducted. The impact of this non-compliance on the Statement is presently not ascertainable.
- VII. The Parent Company has not been in compliance with certain applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Foreign Exchange Management Act, 1999 (FEMA). The ultimate financial, legal, or other regulatory impacts of these non-compliances on the accompanying Statement are presently not ascertainable. Consequently, we are unable to determine whether any adjustments might be necessary to the Statement in respect of potential penalties, settlements, or consequential losses.
- VIII. As stated in Note 2 to the Statement, the Parent Company is undergoing financial and operational difficulties. The Parent Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 21,172.53 lakhs as at 31 March 2026, comprising tangible and intangible assets. The Parent Company has not performed an impairment assessment of this CGU as required under Ind AS 36 – Impairment of Assets. In the absence of this assessment, we are unable to obtain sufficient appropriate audit evidence regarding the recoverable amount of the CGU. Consequently, we are unable to comment on the appropriateness of the assumptions for the projections used, or the consequential impairment provision, if any, that should be made in the Statement with regard to the aforementioned CGU.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our adverse opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Parent Company's Board of Directors. The Parent Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: –

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement include the unaudited financial statements of 12 subsidiaries, whose financial statements reflect Group's share of total assets (before consolidation adjustments) of ₹ 4,088.44 lakhs as at 31 March 2026, Group's share of total revenue (before consolidation adjustments) of ₹ Nil and Group's share of total net loss after tax (before consolidation adjustments) of ₹ (60.15) lakhs year ended 31 March 2026, as considered in the Statement, These unaudited financial statements has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of these subsidiaries, is based solely on such unaudited financial statements. According to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our Opinion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and the report of the other auditors

The Statement include the share of the net loss after tax of Rs 57.60 lakhs and total comprehensive profit of Rs 57.60 lakhs of the associate as per Ind AS 28 Investments in Associates and Joint Ventures for the year ended 31 March 2026. This unaudited financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of this associate, is based solely on such unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matter

The Statement include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to review by us.

For Mahesh C. Solanki & Co.

Chartered Accountants

ICAI Firm Registration No. 006228C

**MAHESH
SOLANKI**

Digitally signed by MAHESH SOLANKI
DN: c=IN, postalCode=+913771, st=MAHARASHTRA, o=MAHESH SOLANKI & CO., ou=INDORE, ou=Personal, serialNumber=070511884608249376751892a172cf
ee4ec979203f648079e4087a8a,
pseudoemail="54605c07a4b39944a2763846c9b,
2.5.4.20=7ee490876a10462ba71884609f720650720b
5ca4d4869ca31199508c,
email=MAHESH@MCS&A.COM, cn=MAHESH SOLANKI
Date: 2026.05.30 21:36:26 +05'30'



Mahesh Solanki

Partner

Membership No.: 074991

UDIN: 26074991KADJVC6646

Place: Indore

Date: 30 May 2026

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(₹ in lakhs, unless otherwise stated)

Sr.No.	Particulars	As at	
		31 March 2026 (Audited)	31 March 2025 (Audited)
A	ASSETS		
1)	Non-current assets		
	Property, plant and equipment	21,173.50	23,607.49
	Intangible assets	-	-
	Right-of-use assets	1.19	4.51
	Financial assets		
	- Investments	0.11	0.11
	- Other financial assets	781.32	863.52
	Deferred tax assets (net)	-	5,288.24
	Non-current tax assets (net)	107.45	484.75
	Other non-current assets	2.38	16.45
	Total non-current assets	22,065.95	30,265.07
2)	Current assets		
	Inventories	882.45	2,820.79
	Financial assets		
	- Trade receivables	4,758.69	5,073.60
	- Cash and cash equivalents	141.70	1,192.54
	- Bank balances other than cash and cash equivalents	3.93	35.71
	- Security Deposit	340.05	311.15
	- Loans	10.79	-
	- Other financial assets	771.77	3,612.59
	Current tax assets (net)	114.23	98.95
	Other current assets	3,324.85	3,421.96
	Total current assets	10,348.46	16,567.29
	Total assets	32,414.41	46,832.36
B	EQUITY AND LIABILITIES		
1)	Equity		
	Equity share capital	3,282.28	3,282.28
	Other equity	(15,444.76)	(1,811.24)
	Non-controlling interest	(982.07)	(968.69)
	Total equity	(13,144.55)	502.35
	Liabilities		
2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	1,854.87	10,026.08
	- Lease liabilities	0.01	1.58
	Provisions	575.19	567.69
	Total non-current liabilities	2,430.07	10,595.35
3)	Current liabilities		
	Financial liabilities		
	- Borrowings	24,965.66	13,759.05
	- Lease liabilities	1.57	3.97
	- Trade payables		
	(a) Outstanding dues to micro enterprises and small enterprises	237.84	251.53
	(b) Outstanding dues to creditors other than micro enterprises and small enterprises	8,872.66	7,914.79
	- Other financial liabilities	4,462.83	7,381.87
	Provisions	9.61	9.61
	Other current liabilities	4,578.72	6,413.84
	Total current liabilities	43,128.89	35,734.66
	Total equity and liabilities	32,414.41	46,832.36

For Flexituff Ventures International Limited

SAURABH
KALANISaurabh Kalani
Whole Time Director
DIN: 00699380
Place : Indore
Date: 30 May 2026

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) Refer note 12	31-Dec-2025 (Unaudited)	31-Mar-25 (Audited) Refer note 12	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Income					
	Revenue from operations	26.98	(26.66)	6,057.76	1680.06	28,857.17
	Other income (Refer note 6)	259.50	(148.82)	202.16	317.05	16,921.14
	Total income	286.48	(175.48)	6,259.92	1997.11	45,778.31
2	Expenses					
	(a) Cost of materials consumed	(7.90)	-	2,692.43	846.94	16,627.30
	(b) Purchase of stock-in-trade	26.66	(26.66)	237.75	26.66	473.40
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	1,341.65	1,744.76	1991.92	2,138.87
	(d) Employee benefits expense	75.89	12.98	2,220.97	1016.46	8,576.10
	(e) Finance costs	727.99	795.63	861.47	3155.05	3,109.09
	(f) Depreciation and amortisation expense	599.94	615.13	622.44	2437.31	2,794.17
	(g) Other expenses	122.42	15.69	1,945.87	765.24	11,654.53
	Total expenses	1545.00	2,754.42	10,325.69	10,239.58	45,373.46
3	Profit/(Loss) before exceptional items (1-2)	(1,258.52)	(2,929.90)	(4,065.77)	(8,242.47)	404.85
4	Prior period expenses (Refer Note 8)	-	-	1,618.50	-	(1,136.50)
5	Exceptional items (Refer Note 6)	-	-	-	-	37,760.23
6	Profit/(Loss) for the period / year before tax (3+4+5)	(1,258.52)	(2,929.90)	(2,447.27)	(8,242.47)	37,028.58
7	Tax expense					
	(a) Prior Period Tax Adjustments	-	-	37.81	-	37.81
	(b) Current tax	-	-	-	-	-
	(c) MAT charge of previous year	-	-	-	-	2,797.69
	Less: MAT credit entitlement of previous year	-	-	-	-	-
	(d) Income Tax charge / (credit) for previous years	-	-	-	-	-
	(e) Deferred tax (credit)	5,668.06	2.27	(1,328.17)	5,265.48	10,401.74
	Total tax charge / (credit)	5,668.06	2.27	(1,290.36)	5,265.48	13,237.24
8	Profit/ (Loss) for the period/ year (6-7)	(6,926.58)	(2,932.17)	(1,156.91)	(13,507.95)	23,791.34
9	Profit/ (Loss) for the period / year attributable to:					
	Equity holders of the parent	(6,921.33)	(2,929.94)	(1,156.03)	(13,497.69)	23,773.28
	Non-controlling interest	(5.26)	(2.23)	(0.88)	(10.26)	18.06
10	Profit / (Loss) from discontinued operation attributable to:					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements of the net defined benefit plans	46.14	-	212.19	92.28	92.28
	(b) Income tax effect on above	(11.62)	-	(53.41)	(23.23)	(23.23)
	Items that will be reclassified to profit or loss					
	(a) Exchange differences on translation of foreign operations	0.79	-	0.42	1.88	0.69
	(b) Income tax effect on above	(0.20)	-	(0.09)	(0.47)	(0.17)
	Total Other comprehensive income/(loss)	35.11	-	159.11	70.46	69.57
11	Other comprehensive income/(loss) attributable to:					
	Equity holders of the parent	35.11	-	159.11	70.46	69.57
	Non-controlling interest	-	-	-	-	-
12	Total comprehensive income / (loss) (8 + 10)	(6,891.47)	(2,932.17)	(997.80)	(13,437.49)	23,860.91

FLEXITUFF VENTURES INTERNATIONAL LIMITED
CIN – L25202MP1993PLC034616

Regd. Office: 6th Floor Treasure Island 11 South Tukoganj, MG road, Indore Tukoganj, Indore, Indore, Madhya Pradesh, India, 452001

FlexiTuff
VENTURES

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) Refer note 12	31-Dec-2025 (Unaudited)	31-Mar-25 (Audited) Refer note 12	31-Mar-26 (Audited)	31-Mar-25 (Audited)
13	Total comprehensive income / (loss) attributable to:					
	Equity holders of the parent	(6,889.78)	(2,931.45)	(997.55)	(13,434.19)	23,855.06
	Non-controlling interest	(1.69)	(0.72)	(0.25)	(3.30)	5.86
14	Paid-up equity share capital (Face value of Rs. 10/- each)	3,282.28	3,282.28	3,282.28	3,282.28	3,282.28
15	Other equity and Non-controlling interest				(16,426.83)	(2,779.93)
16	Earnings per share (of Rs. 10/- each) [in Rs.]: (Refer note 10)					
	Basic	(21.10)	(8.93)	(3.64)	(41.15)	74.85
	Diluted	(21.10)	(8.93)	(3.64)	(41.15)	69.44

For Flexituff Ventures International Limited

SAURABH KALANI
Digitally signed by SAURABH KALANI
DN: cn=SAURABH KALANI, o=Madhya Pradesh,
2.5.4.20-4761b5a596e8007148020ba
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398f1d4, postalCode=452016,
street=453 sanjeev apartments
shrinagar extension,
pkcsyidm=36126397218465c-
a376e679c2c7e6e4,
serialNumber=380248c5f02a4c38c
935cfeebec74699d6dca2f16848900e
0d311c2d2ae19, cn=Personal,
c=SAURABH KALANI
Date: 2026.05.30 18:54:30 +05'30'

Saurabh Kalani
Whole Time Director
(DIN: 00699380)
Place : Indore
Date : 30 May 2026



NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

- 1) The audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 May, 2026. These audited consolidated financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The Parent Company, vide letter dated 8 November 2025 has intimated the BSE Limited and National Stock Exchange of India Limited about disruption of operations at Kashipur based plant in Uttarakhand due to non availability of critical raw materials and labour strike arising from non-payment of the wages and salaries to the worker. The Parent Company is still in the process of raising additional finance to sustain its operations in the normal course of business. The Parent Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. Due to continuous operational and financial difficulties, the Parent Company has reached a deadlock position regarding its management and business operations.
- 3) The Parent Company has reversed its entire balance of deferred tax asset (net) of ₹5288.24 lakhs during the year ended 31 March 2026, since the Management is not reasonably certain that the Parent Company will earn sufficient taxable profit in future to utilise the Deferred Tax Asset within the time limit prescribed under the Income Tax Act, 1961. Accordingly such adjustment is currently considered necessary by the management to the amount of deferred tax assets.
- 4) The Parent Company has incurred net losses of Rs 13,487.87 lakhs during the year ended 31 March 2026 and has a net current liability position of Rs 32,233.86 lakhs as on that date. Further, as mentioned in Note 2 above, the Parent Company is facing operational and financial difficulties to sustain its operations in the normal course of business. These events along with other conditions cast significant doubt on the ability of the Parent Company to continue as a going concern. The Statement has been prepared on a going concern basis based on management's assessment of the Parent Company's future prospects.
- 5) The Parent Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Parent Company under the SARFAESI Act.
- 6) (a) The Parent Company has entered into one time settlement arrangement with IFCI LTD and FCCBs with TPG Growth II SF Pte. Ltd. and International Finance Corporation (IFC) and booked gain on one time settlement of Rs 16,585.09 lakhs during the quarter ended 30 June 2024 which is included in Other Income.
(b) The Parent Company had executed Business Transfer Agreement (BTA) with, Flexituff Technology International Limited (FTIL) on 28 August 2023 for sale of Flexible Intermediate Bulk Container (FIBC) business of Pithampur units of the Parent Company. The sale is completed on 30 April 2024 via slump sale for a lump sum consideration.
As per BTA, sale consideration was Rs 31,905.97 lakhs considering transfer of bank limits of Rs 8,394.96 lakhs to FTIL. However, consortium banks have sanctioned fresh limits to FTIL to the extent amount restructured and appropriated that amount disbursed for reduction of banks limits of the Parent Company. By virtue of modus operandi adopted by banks, sale consideration as well as net assets transferred increased by Rs 8,394.96 lakhs.
The cost of acquisition of slump sale comprises of net book value of assets and liabilities of FIBC business of Pithampur units as at 30 April 2024 to the Parent Company amounting to Rs 2,540.70 lakhs.
The total profit on sale of business to the Parent Company is Rs 37,760.23 lakhs which is shown as an exceptional item in the Statement. (The calculation is depicted in the table below)

Particulars	Amount (Rupees in lakhs)
Sales consideration	40,300.93
Less: Cost of acquisition	2,540.70
Profit on sale of business	37,760.23

- 7) The Parent Company has undertaken sales, purchase and incurred payments on behalf of FTIL post BTA i.e. 30 April 2024, also, has received money from customers and paid to vendors on behalf of FTIL where the Parent Company is acting as an agent. The same transactions are accounted for through an inter company receivable/ payable account on net basis.
- 8) Due to implementation of restructuring of bank debt, finance cost of Rs.2,755.00 lakhs which was shown as prior period expense during the ninemonth ended 31 December 2024 has been reversed by the Parent Company to the extent of Rs 1,618.50 lakhs on account of change in interest rate during the quarter ended 31 March 2025.
- 9) The Parent Company is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

- 10) The Parent Company has incurred a loss for the year ended 31 March 2026 and accordingly, the effect of potential equity shares to be issued would be antilutitive.
- 11) Previous period's / year's figures have been re-grouped wherever necessary to correspond with the current period's figures.
- 12) The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the respective financial year.
- 13) The Parent Company had allotted 49,50,000 convertible warrants at Rs 41.75 per warrant during period ended 30 September 2024, out of which 25% of the issue price has already been received as the initial subscription amount at the time of allotment of the warrants.
The warrant holders were required to exercise the option of conversion into equity by paying the balance 75% of issue price withing 18 months from the date of allotment. The warrant holders did not exercise the option for conversion by paying 75% of the issue price and therefore, 25% upfront amount of Rs 516.78 lakhs has been forfeited.

For Flexituff Ventures International Limited

**SAURABH
KALANI**

Saurabh Kalani
Whole Time Director
(DIN: 00699380)
Place : Indore
Date : 30 May 2026

Digitally signed by SAURABH KALANI
DN: cn=SAURABH KALANI, o=Flexituff Ventures International Limited, ou=Directors, email=skalani@flexituffventures.com, c=IN



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
Submitted along-with Annual Audited Financial Results-Consolidated**

Statement on impact of Audit Qualifications for the financial year ended March 31, 2026				
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016] Consolidated				
I.	Sl.	Particulars	Adjusted Figures (₹ In Lakhs) (as reported before adjusting for qualifications)	Adjusted Figures (₹ In Lakhs) (audited figures after adjusting for qualifications)
	1.	Total Income	1,987.43	1,987.43
	2.	Total Expenditure	10,221.45	10,221.45
	3.	Net Profit/(Loss) after taxes	(13,499.50)	(13,499.50)
	4.	Earnings/(Loss) Per Share	(41.13)	(41.13)
	5.	Total Assets	32,414.41	32,414.41
	6.	Total Liabilities	45,558.96	45,558.96
	7.	Net Worth	(13,144.55)	(13,144.55)
	8.	Any other financial item(s) (as felt appropriate by the management)	Refer Basis for Adverse Opinion Paragraph in the Auditors Report.	
II.	Audit Qualification (each audit qualification separately)			
	a.	Audit Qualifications		
		<p>i. As stated in Note 4 to the Statement, which indicate that the Parent Company has incurred a net loss of Rs. 13,487.87 lakhs during the year ended 31 March 2026, and as of that date, the Parent Company's current liabilities have exceeded its current assets by Rs. 32,233.86 lakhs which have resulted in complete erosion of the Parent Company's net-worth. These conditions indicate the existence of material uncertainties that cast significant doubt on the Company's ability to continue as a going concern. Furthermore, the Parent Company has outstanding obligations related to statutory compliances, unpaid employee payables, and defaults on borrowings. In the absence of necessary and adequate audit evidence to support the Group's assessment of its going concern status and mitigating plans, in our judgment, management's use of the going concern basis of accounting in the preparation of the Statement is inappropriate as per the applicable Standards on Auditing.</p>	<p>The Company has built a stable market presence over the years. While current liquidity is under pressure due to a mismatch between current assets and liabilities, management is making efforts to restart the operations. We the management is fully confide that our cash flow will shortly improve as we are implementing some new business model .The company has a long legacy of delivering quality products and we are currently engaged in research for introducing some new products in the market which will enhance our profitability and thus the company is confident of maintaining its status as a going concern. This shortfall in cash flow/</p>	

		<p>Consequently, the assets and liabilities have not been adjusted to their realisable values, the impact of which is currently not ascertainable.</p> <p>ii. As detailed in Note 2 to the Statement, the Parent Company has been experiencing continued operational and financial difficulties and has reached a deadlock position regarding its management and business operations. Due to the aforementioned deadlock and consequent lack of management cooperation and operational disruption, we were unable to perform audit procedures such as rolling out independent balance confirmations (for Trade Receivables, Payables, Loans, and Bank Balances), verification of statutory payments, verification of underlying documentation (sales, purchase, and expense vouchers) and physical verification of inventory and assessment of its valuation and existence etc.</p> <p>In the absence of these critical records and our inability to perform alternate audit procedures, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded assets, liabilities, income, and expenditure. Accordingly, we are unable to comment on the consequential impact of the same on the Statement.</p> <p>iii. The Parent Company has been unable to renegotiate or secure replacement financing for its outstanding Cash Credit (CC) facilities and Working Capital Term Loans (WCTL). Consequently, the total dues, including accrued interest, stood at Rs. 25,971.26 lakhs as of 31 March 2026, and the lending banks have issued notices to the Company under the SARFAESI Act. Because of the inherent uncertainty regarding the resolution of these defaults and liquidity constraints, and pending finalization of discussions with the lenders, the ultimate impact on the Statement (including any potential penal interest, adjustments to carrying values, or reclassification of liabilities) is presently not ascertainable. (Refer Note 5 to the Statement).</p>	<p>profitability will be removed in a timely manner.</p> <p>The operational disruptions and administrative gaps that limited the availability of certain records and external confirmations during the audit period are being looked into. Management is taking steps to resolve internal coordination issues and streamline administrative functions. We as a management state that when any company comes under financial distress the creditors/debtors often avoid to confirm outstanding balances and the reason being a sheer fear of confirming balances which may ,create any probable legal issue against them .However we are trying to obtain balance confirmation from various debtors/ creditors. As regards confirmation of loans taken from banks we have not taken any certificate from banks as we are in the process of requesting the banks for restructuring/ settlement.</p> <p>The Company acknowledges the defaults regarding its Cash Credit facilities and Working Capital Term Loans, as well as the notices received from lenders. Management is in communication with the lending banks to discuss workable resolution plans or restructuring. Simultaneously, we are trying to organize alternative working capital options to stabilize these bank obligations.</p>
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	<p>iv. The Parent Company has outstanding loans and advances given to its subsidiaries amounting to Rs. 2,558.28 lakhs (including interest) as at 31 March 2026. As set out in Note 2 to the Statement, the subsidiaries are facing severe operational and financial difficulties, and the Parent Company is also undergoing financial strain. Despite these indicators of impairment, the management considers the balance to be fully recoverable and has not recognized any impairment loss or written off these loans, which is not in compliance with relevant accounting standards. Because of the lack of sufficient appropriate audit evidence regarding the future cash flows of the subsidiaries and the ultimate realization of these loans, we are unable to determine whether any adjustments might be necessary to the carrying value of the loans, reserves, or profit/loss for the year. Consequently, the impact of not fully writing off these loans on the Statement is not ascertainable.</p> <p>v. The Parent Company has not accrued and paid statutory liabilities relating to employee benefits, including Provident Fund (PF), Employees' State Insurance (ESIC), Professional Tax (PT), and Gratuity. We were unable to obtain sufficient appropriate audit evidence regarding the exact quantum of these statutory dues and the resultant impact on the Statement. Consequently, we are unable to determine the adjustments required to the employee benefits expense, current liabilities, and accumulated losses.</p> <p>vi. The Parent Company did not have any internal audit conducted during the financial year resulting in non-compliance with the provisions of Section 138 of the Companies Act, 2013. Consequently, we are unable to comment on the adequacy and effectiveness of internal controls, the accuracy of reported transactions, or the potential material misstatements that might have been identified had an internal audit been conducted. The impact of this non-compliance on the Statement is presently not ascertainable.</p>	<p>Although the subsidiaries are facing operational hurdles, management considers their long-term underlying value to be intact due to their established market position. We are working with the respective teams to improve and revive their operational performance. Based on the expectation of recovering their business volumes over time, management considers these balances to be recoverable. We are confident about our strategies for business development and therefore we have not written off or have made any provision for impairment.</p> <p>Due to immediate cash flow mismatches, certain statutory dues relating to employee benefits could not be deposited or fully reconciled on time. Management recognizes these obligations and intends to clear the outstanding balances in a phased manner as liquidity and working capital positions improve.</p> <p>The internal audit could not be conducted during the financial year due to administrative disruptions and financial constraints. Management acknowledges the requirement and is taking steps to appoint an independent firm of Chartered Accountants to conduct the internal audit for the upcoming financial year. However the management is itself carrying out internal audit with the help of current employees.</p>
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	<p>vii. The Parent Company has not been in compliance with certain applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Foreign Exchange Management Act, 1999 (FEMA). The ultimate financial, legal, or other regulatory impacts of these non-compliances on the accompanying Statement are presently not ascertainable. Consequently, we are unable to determine whether any adjustments might be necessary to the Statement in respect of potential penalties, settlements, or consequential losses.</p> <p>viii. As stated in Note 2 to the Statement, the Parent Company is undergoing financial and operational difficulties. The Parent Company's Cash Generating Unit ("CGU") viz. Kashipur cluster, has a carrying value of Rs. 21,172.53 lakhs as at 31 March 2026, comprising tangible and intangible assets. The Parent Company has not performed an impairment assessment of this CGU as required under Ind AS 36 – Impairment of Assets. In the absence of this assessment, we are unable to obtain sufficient appropriate audit evidence regarding the recoverable amount of the CGU. Consequently, we are unable to comment on the appropriateness of the assumptions for the projections used, or the consequential impairment provision, if any, that should be made in the Statement with regard to the aforementioned CGU.</p>	<p>The company experienced an exceptionally challenging operational phase, which led to administrative delays in routine regulatory and secretarial filings. Efforts are being made to strengthen our statutory compliance desk to systematically address outstanding filings and ensure regular compliance moving forward.</p> <p>The Kashipur cluster represents a key asset base for the company. Due to management's immediate focus being directed toward resolving urgent liquidity and operational issues, a formal technical impairment assessment under Ind AS 36 could not be completed in time. Management intends to initiate this evaluation as soon as regular operations settle down.</p>
	b. Type of Audit Qualification: Adverse Opinion	
	c. Frequency of qualification: The above adverse opinion has been for the first time for the year ended 31 March 2026.	
	d. For Audit Qualification(s) where the impact is quantified by the auditor,	The figures noted by the auditors reflect the current financial strain and operational disruptions the company is experiencing. Management is focusing on leveraging the company's established brand value to secure new orders and stabilize operations. Efforts are also underway to arrange necessary working capital and address these financial imbalances in a phased manner.

	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>	<p>Where the ultimate financial impact is currently not ascertainable, management is taking steps to resolve the underlying administrative and operational bottlenecks. We are in regular discussions with financial institutions and alternative sources to secure working capital, and we hope to improve cash flows as new business orders are finalized.</p>
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III. Signatories:

Whole Time Director

SAURABH KALANI
Digitally signed by SAURABH KALANI
 DN: cn=SAURABH KALANI, o=MAHESH SOLANKI & CO., ou=INDORE, email=SAURABH.KALANI@MAHESH-SOLANKI.COM, c=IN
Saurabh Kalani
DIN: 00699380
Place : Pithampur
Date : May 30, 2026

Whole Time Director

Rahul Chouhan
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Rahul Chouhan
DIN: 03307553
Place : Indore
Date : May 30, 2026

Chief Financial Officer

Jagdish Prasad Pandey
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 DN: cn=Jagdish Prasad Pandey, o=MAHESH SOLANKI & CO., ou=INDORE, email=JAGDISH.PANDEY@MAHESH-SOLANKI.COM, c=IN
Jagdish Prasad Pandey
DIN: 00225969
Place : Indore
Date : May 30, 2026

For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Registration No. 006228C

MAHESH SOLANKI
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Mahesh Solanki
Partner
Membership No. 074991
UDIN: 26074991KADJVC6646
Place : Indore
Date : May 30, 2026

FlexiTuff VENTURES

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Phone: 91-7292460200, 401681-82-83
Fax : 91-7292-401684
Email: cs@flexituff.com url: www.flexituff.com
CIN : L25202MP1993PLC034616

CERTIFICATE

We, Saurabh Kalani (DIN: 00699380), Whole Time Director and Jagdish Prasad Pandey, Chief Financial Officer of the Company Flexituff Ventures International Limited, certify under Regulation 33 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015 that the Audited Financial Results for the Quarter and Year ended 31st March, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

The above Certificate given by us is true to the best of our knowledge and belief.

For Flexituff Ventures International Limited



Saurabh Kalani
Whole Time Director
DIN: 00699380



Jagdish Prasad Pandey
Chief Financial Officer

Date: 30.05.2026

Place: Indore